



Special Executive Report

S-6311R

July 13, 2012

REMINDER: CHANGES TO WHEAT FUTURES BEGINNING SEPTEMBER 2014

The Exchange plans to make the following changes to the CBOT Wheat and Mini-Wheat futures contracts beginning with the September 2014 and all subsequent expirations:

1. Allow Hard Red Winter, Dark Northern Spring, and Northern Spring wheat to be deliverable in the St. Louis delivery territory.
2. Add language to the Rulebook outlining the Exchange's custom to adjust how the nearby calendar spread is measured when calculating the Variable Storage Rate (VSR) mechanism when contract changes that could affect that spread are pending.
3. Define and rename the St. Louis – East St. Louis and Alton Switching District

The September 2014 through the July 2015 contract expirations are due to be listed for trade date Monday, July 16, 2012. For details on the pending contract changes, please see SER S-6311 available at http://www.cmegroup.com/rulebook/files/ser_6311_proposed_wheat_changes_v2.pdf.