



## Special Executive Report

---

S- 6266

June 8, 2012

### **Update on Trading Hours for CBOT Grain, Oilseed, and Ethanol Futures and Options**

Pending CFTC Review, the Exchange plans to extend the afternoon open outcry trading hours in CBOT grain and oilseed futures and options from 1:15 p.m. CT to 2:00 p.m. CT starting June 25, 2012. Specifically, the extended afternoon floor trading hours apply to CBOT Corn, Mini-Sized Corn, Soybeans, Mini-Sized Soybeans, Wheat, Mini-Sized Wheat, Soybean Meal, Soybean Oil, Rough Rice, and Oats futures and options. In addition, final settlement will move from 1:15 p.m. to 2:00 p.m. on June 25, 2012 in these products as well as in CBOT Ethanol futures and options.

In addition to the extended afternoon floor trading hours explained above, the Exchange has also made several other adjustments in trading hours over the past few weeks responding to CME Group's global customer base who conducts agricultural business around the clock.

Electronic trading hours were extended on May 21, 2012 for CBOT Corn, Mini-Sized Corn, Soybeans, Mini-Sized Soybeans, Wheat, Mini-Sized Wheat, Soybean Meal, Soybean Oil, Rough Rice, Oats, and Ethanol futures and options plus all related calendar spread options and inter-commodity spread options. Electronic hours were extended to:

- **Sunday to Friday, 5:00 p.m. to 2:00 p.m. CT**

Working with the commercial grain and oilseed industry, CME Group has also taken steps to extend morning open auction hours on major USDA report days. Many commercial customers want the deep liquidity offered by the CBOT trading floor to be available during reports if electronic markets are going to be open. Pending CFTC review, the CBOT Corn, Mini-Sized Corn, Soybeans, Mini-Sized Soybeans, Wheat, Mini-Sized Wheat, Soybean Meal, Soybean Oil, Rough Rice, and Oats futures and options open auction markets will open at 7:20 a.m. CT on the mornings of major USDA crop reports beginning with the June USDA Crop Production and WASDE reports on June 12, 2012.

Questions may be directed to Susan Sutherland at 312.930.2325 or [Susan.Sutherland@cmegroup.com](mailto:Susan.Sutherland@cmegroup.com) or to Fred Seamon at 312.634.1587 or [Fred.Seamon@cmegroup.com](mailto:Fred.Seamon@cmegroup.com).

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312.930.3434 or [news@cmegroup.com](mailto:news@cmegroup.com).