



Special Executive Report

S-6497

December 17, 2012

January 2013 BRL/USD Futures and Options Contracts Terminate Trading Friday, December 28, 2012 at 9:15 AM CT

The January 2013 BRL/USD futures and options termination of trading day is Friday, December 28, 2012 at 9:15 AM CT. The Central Bank of Brazil (Banco Central do Brasil) has confirmed that the end-of month spot "PTAX Rate" that it will publish on Friday, December 28, 2012, will be the same rate as determined and published on Monday, December 31, 2012. CME uses the reciprocal of the end-of-month "PTAX Rate" to cash settle expiring BRL/USD futures and options contracts.

The January 2013 BRL/USD contracts termination date enables the futures last trading date to coincide with the date of determination of the spot market rate used for final settlement. The final "PTAX Rate" for the month will be calculated based on trading activity for Friday, December 28th and since the Central Bank of Brazil will simply repeat publication of the same rate on Monday, December 31st, according to our prior practice and current rules, termination of the expiring January 2013 BRL/USD contracts will be on Friday, December 28, 2012 at 9:15 AM CST.

If you have any questions, please contact Daniel Grombacher, Senior Director, Financial Research and Product Development, at (312) 634-1583, or Craig LeVeille, Executive Director, FX Products, at (312) 454-5301.