



Special Executive Report

S-6451

November 5, 2012

Modifications to Surcharge Planned for CBOT Mini-Sized and Full-Sized Agricultural Futures Offsets

On September 17, 2012, CBOT implemented a \$0.0025 per bushel surcharge associated with amendments to allow for a 5:1 offset of CBOT Mini-Sized Corn, Soybean, and Wheat futures with corresponding CBOT Corn, Soybean, and Wheat futures. **Pending regulatory review and retroactive to September 17, 2012, this surcharge will be removed; fees will no longer be applied to this type of transaction.**

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