



Special Executive Report

DATE: **October 3, 2012**

SER#: **6378**

SUBJECT: Listing of Thirteen (13) New Electricity Futures Contracts

Please be advised that effective Sunday, October 14, 2012, for trade date Monday, October 15, 2012, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list thirteen (13) new electricity futures contracts for electronic trading on CME Globex, open outcry trading on the NYMEX trading floor, and for submission for clearing through CME ClearPort. The contracts are listed with, and subject to, the rules and regulations of NYMEX. NYMEX will allow the exchange for related position (EFRP) transactions to be submitted through CME ClearPort pursuant to the provisions of Exchange Rule 538.

PRODUCT SPECIFICATIONS

Title, Commodity Codes, and Rule Chapter

Contract	Contract (Clearing) Code	Globex Code	Rule Chapter
PJM Western Hub Day-Ahead Peak Calendar-Day 2.5 MW Futures	PWP	WPL	950
PJM Western Hub Day-Ahead Off-Peak Calendar-Day 2.5 MW Futures	PWO	PWL	951
PJM Western Hub Real-Time Off-Peak Calendar-Day 2.5 MW Futures	WOR	WOL	952
PJM AEP Dayton Hub Day-Ahead Peak Calendar-Day 2.5 MW Futures	PAP	PAL	953
PJM AEP Dayton Hub Day-Ahead Off-Peak Calendar-Day 2.5 MW Futures	PEO	PEL	954
PJM AEP Dayton Hub Real-Time Off-Peak Calendar-Day 2.5 MW Futures	AOR	AOL	955
PJM Northern Illinois Hub Day-Ahead Peak Calendar-Day 2.5 MW Futures	PNP	PNL	956
PJM Northern Illinois Hub Day-Ahead Off-Peak Calendar-Day 2.5 MW Futures	PNO	POL	957
PJM Northern Illinois Hub Real-Time Off-Peak Calendar-Day 2.5 MW Futures	NOC	NOI	958
NYISO Zone A Day-Ahead Off-Peak Calendar-Day 2.5 MW Futures	ZAO	ZAL	680
NYISO Zone G Day-Ahead Off-Peak Calendar-Day 2.5 MW Futures	ZGO	ZGL	687
NYISO Zone J Day-Ahead Off-Peak Calendar-Day 2.5 MW Futures	ZJO	ZJL	688
ISO New England Mass Hub Day-Ahead Off-Peak Calendar-Day 2.5 MW Futures	IDO	IDL	959

Listing Schedule

For the peak and off-peak contracts, the first listed contract day shall be October 15, 2012. The daily contracts will list current month plus the next month.

Days and Hours

"Peak Days" shall mean a Monday through Friday, excluding North American Electric Reliability Corporation holidays. "Peak Hours" shall mean Hour Ending 0800 through 2300 Eastern Prevailing Time (EPT).

"Off-Peak Days & Hours" shall mean Monday through Friday Hour Ending (HE) 0100-0700 and 2400 Eastern Prevailing Time (EPT) Saturday-Sunday HE 0100-2400 EPT including North American Electric Reliability Corporation holidays.

Contract Quantity

Peak daily contract: The contract quantity shall be 80 MWh and is based on 5 Megawatts for peak daily hours. Transaction sizes for trading in any contract day shall be restricted to whole number multiples of the number of peak hours in the contract day. Each futures contract shall be valued at the contract quantity multiplied by the settlement price.

Off-peak daily contract: The contract quantity shall be 5 MWh. Transaction sizes for trading in any contract day shall be restricted to whole number multiples of the number of off-peak hours in the contract day. Each futures contract shall be valued as the contract quantity multiplied by the settlement price.

Prices and Fluctuations

Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.05 per MWh.

Termination of Trading

Day-Ahead Peak/Off Peak daily contracts: Trading shall cease on the business day prior to the contract day.

Real-Time Off-peak daily contracts: Trading shall cease on the business day that is the off-peak day. When the off-peak day is not a business day, trading shall cease on the previous business day.

1. NYMEX RATE: Peak Contracts

Exchange Fees: On-Peak Contracts					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	N/A	\$0.20	\$0.20	\$0.20	
Globex	N/A	\$0.20	\$0.20	\$0.20	N/A
ClearPort		\$0.20		\$0.20	
Other Processing Fees					
	Member	Non-Member			
Cash Settlement	\$0.20	\$0.20			
Futures from E/A	N/A	N/A			
	House Acct	Customer Acct			
Options E/A Notice	N/A	N/A			
Delivery Notice	N/A	N/A			
Additional Fees and Surcharges					
EFS Surcharge	N/A				
Block Surcharge	N/A				
Facilitation Desk Fee	\$0.02				

2. NYMEX RATE: Off-Peak Contracts

Exchange Fees: Off-Peak Contracts					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	N/A	\$0.0125	\$0.0125	\$0.0125	
Globex	N/A	\$0.0125	\$0.0125	\$0.0125	N/A
ClearPort		\$0.0125		\$0.0125	
Other Processing Fees					
	Member	Non-Member			
Cash Settlement	\$0.0125	\$0.0125			
Futures from E/A	N/A	N/A			
	House Acct	Customer Acct			
Options E/A Notice	N/A	N/A			
Delivery Notice	N/A	N/A			
Additional Fees and Surcharges					
EFS Surcharge	N/A				
Block Surcharge	N/A				
Facilitation Desk Fee	\$0.001				

Please refer questions on this subject to:

Research and Product Development

Brad Leach

Brad.Leach@cmegroup.com

(212) 299-2609

Products and Services

Kristen Bauer

Kristen.Bauer@cmegroup.com

(713) 658-9294