

### Stock Index Price Limits to be Revised Effective for 3<sup>rd</sup> Quarter 2012

Exchange price limit rules for domestic stock index futures call for a quarterly re-assessment of price limits based on prevailing market prices. Limits are calculated quarterly at the close of business on the day preceding the commencement of a new calendar quarter. New limits shall become effective with the commencement of Electronic Trading Hours (ETH) on Sunday, July 1, 2012 at 5:00 p.m. Central time. The revised limits shall be applicable throughout the third calendar quarter of 2012.

If limits are calculated using data collected through Thursday, June 21, price limits for the third calendar quarter of 2012 will be as set forth below. The official calculation will occur at the close of business on Friday, June 29, 2012. Details of the revised limits will appear on the CME Group's Web site at [www.cmegroup.com](http://www.cmegroup.com) shortly thereafter, and a Special Executive Report will appear on the exchange floor before the opening of Regular Trading Hours (RTH) on Monday, July 2, 2012. *Pro-forma* limits and bands may be calculated as follows.

#### *Pro-Forma* 3<sup>rd</sup> Quarter 2012 Stock Index Price Limits and Bands

Contracts	5% Limit (Overnight Hours) up and down	10% Limit Down only	20% Limit Down only	30% Limit Down only
S&P 500 <sup>®</sup> & E-mini <sup>™</sup> &Euro Denominated	65.00	130.00	260.00	390.00
MidCap 400 <sup>™</sup> & E-mini	45.00	90.00	180.00	270.00
DJIA <sup>®</sup> Futures	650.00	1,250.00	2,500.00	3,750.00
S&P/Citigroup Growth <sup>™</sup>	35.00	70.00	140.00	210.00
S&P/Citigroup Value <sup>™</sup>	25.00	50.00	100.00	150.00
NASDAQ-100 <sup>®</sup> & E-mini	125.00	250.00	500.00	750.00
E-mini NASDAQ Composite <sup>®</sup>	140.00	280.00	560.00	840.00
E-mini NASDAQ Biotechnology <sup>®</sup>	60.00	120.00	240.00	360.00
S&P Smallcap 600 <sup>™</sup> & E-mini <sup>™</sup>	20.00	40.00	80.00	120.00
DJIA US Real Estate	11.00	23.00	47.00	70.00
E-mini S&P Select Sector Consumer Discretionary	21.00	na	na	na
E-mini S&P Select Sector Consumer Staples	17.00	na	na	na
E-mini S&P Select Sector Energy	32.00	na	na	na
E-mini S&P Select Sector Financial	7.00	na	na	na
E-mini S&P Select Sector Health Care	18.00	na	na	na
E-mini S&P Select Sector Industrial	17.00	na	na	na
E-mini S&P Select Sector Materials	18.00	na	na	na
E-mini S&P Select Sector Technology	14.00	na	na	na
E-mini S&P Select Sector Utilities	18.00	na	na	na

## Stock Index Price Limits to be Revised

S-6294

Page 2 of 2

The Exchange's circuit breakers are re-assessed quarterly rather than established at fixed levels insofar as fixed limits are not responsive to on-going market fluctuations. CME and CBOT rules are designed to coordinate with circuit breaker provisions as applied by the New York Stock Exchange (NYSE).

The NYSE enforces limits at 10%, 20% and 30% declines of the Dow Jones Industrial Average (DJIA), calculated at the beginning of each calendar quarter, using the average closing value of the DJIA for the prior month, rounded to the nearest 50 points. *Pro-forma* limits may be calculated at 1,250, 2,500 and 3,750 (limits were at 1,300, 2,600 and 3,900 index points during the previous calendar quarter).

*Please consult the CME or CBOT Rulebook for a complete description of the application of the circuit breaker provisions or direct any inquiries to Lucy Wang, CME Group Research and Product Development at 312-648-5478, or John Nyhoff, CME Group Research & Product Development at 312-930-2310.*

© Copyright CME Group. All rights reserved.