



Special Executive Report

DATE: March 23, 2012

SER#: 6170

SUBJECT: Listing of Western Canadian Select (WCS) Crude Oil Option

Please be advised that effective Sunday, April 15, 2012, for trade date Monday, April 16, 2012, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list a new Western Canadian Select (WCS) Crude Oil option contract for open outcry trading and for clearing through CME ClearPort. The contract is listed with, and subject to, the rules and regulations of NYMEX.

SPECIFICATION SUMMARY:

- **Contract Name:** Western Canadian Select (WCS) Crude Oil Option
- **Commodity Code:** WCO
- **Chapter:** 1212
- **Option Type:** Physically settled, American style option
- **Underlying Futures:** Western Canadian Select (WCS) Crude Oil Futures (WCE)
- **Contract Unit:** 1,000 barrels
- **Expiration Date:** Trading will cease three business days prior to the expiration of the underlying Western Canadian Select (WCS) Crude Oil Futures (WCE).
- **Minimum Price Fluctuation:** \$0.01 per barrel
- **Strike Price Intervals:** \$0.05 per barrel
- **First Listed Contract:** June 2012
- **Listing Convention:** 24 consecutive months.
- **Trading Hours:**
Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT).
CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
- **Fee Schedule:**

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.45	\$0.70	\$0.95	\$1.45	
Globex	NA	NA	NA	NA	NA
ClearPort		\$1.75		\$2.50	
Processing Fees			Additional Fees and Surcharges		
	Member	Non-Member	EFS Surcharge		NA
Cash Settlement	NA	NA	Block Surcharge		NA
Futures from E/A	NA	NA	Facilitation Desk Fee		\$0.20
	House Acct	Cust Acct			
Options E/A Notice	\$0.40	\$0.85			
Delivery Notice	NA	NA			

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