



Special Executive Report

S-6213

April 20, 2012

Reminder - Revised Last Trade and Settlement Dates **For All Cash-Settled Dairy Products**

Please be advised that on February 15, 2012, The United States Department of Agriculture (USDA) released an amended schedule outlining new release dates for the monthly Class and Component Prices. This is an important change, due to the fact that it will move up the Last Trade and Settlement dates for all cash-settled dairy futures and options contracts.

The table below illustrates the current vs. revised dates for both the Last Trade and Settlement dates for the April 2012 and subsequent contracts.

	Current		Revised	
	Last Trade Date	Settlement	Last Trade Date	Settlement
Apr-12	3-May	4-May	1-May	2-May
May-12	31-May	1-Jun	30-May	31-May
Jun-12	28-Jun	29-Jun	3-Jul	5-Jul
Jul-12	2-Aug	3-Aug	31-Jul	1-Aug
Aug-12	30-Aug	31-Aug	28-Aug	29-Aug
Sep-12	4-Oct	5-Oct	2-Oct	3-Oct
Oct-12	1-Nov	2-Nov	30-Oct	31-Oct
Nov-12	29-Nov	30-Nov	4-Dec	5-Dec
Dec-12	3-Jan	4-Jan	2-Jan	3-Jan
Jan-13	31-Jan	1-Feb	29-Jan	30-Jan
Feb-13	28-Feb	1-Mar	26-Feb	27-Feb
Mar-13	4-Apr	5-Apr	2-Apr	3-Apr
Apr-13	2-May	3-May	30-Apr	1-May
May-13	30-May	31-May	4-Jun	5-Jun
Jun-13	3-Jul	5-Jul	2-Jul	3-Jul
Jul-13	1-Aug	2-Aug	30-Jul	31-Jul
Aug-13	29-Aug	30-Aug	4-Sep	5-Sep
Sep-13	3-Oct	4-Oct	1-Oct	2-Oct
Oct-13	31-Oct	1-Nov	29-Oct	30-Oct
Nov-13	27-Nov	29-Nov	3-Dec	4-Dec
Dec-13	2-Jan	3-Jan	30-Dec	31-Dec

S-6213**Reminder - Revised Last Trade and Settlement Dates For All Cash-Settled Dairy Products****April 20, 2012****Page 2 of 2**

	Current		Revised	
	<u>Last Trade Date</u>	<u>Settlement</u>	<u>Last Trade Date</u>	<u>Settlement</u>
Jan-14	30-Jan	31-Jan	28-Jan	29-Jan
Feb-14	27-Feb	28-Feb	25-Feb	26-Feb
Mar-14	3-Apr	4-Apr	25-Mar	26-Mar
Apr-14	1-May	2-May	29-Apr	30-Apr

If you have any questions, please contact either Charles Piszczor (email: Charles.Piszczor@cmegroup.com or ph: 312-930-4536) or Tom Clark (email: Tom.Clark@cmegroup.com or ph: 312-930-4595).