



## Special Executive Report

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S-6098

January 25, 2012

### **CHANGE IN STANDARD FREIGHT RATE FOR LIVE CATTLE CARCASS GRADED DELIVERIES TO \$4.50 PER MILE FOR 2012**

The Standard Freight Rate is used in carcass graded deliveries of Live Cattle to compensate the seller when the buyer requests delivery at a packing plant that is farther from the feedyard than the delivery point stockyards. In accordance with Live Cattle Rule 10103.C.8., this rate is set annually by the Exchange. For 2011, the rate was \$4.00 per mile per contract.

Based on results from a survey of livestock trucking firms, the Standard Freight Rate for carcass graded deliveries will increase to \$4.50 per mile per contract for all 2012 Live Cattle futures contracts. This change will become effective on Friday, February 3, 2012.

If you have any questions regarding this matter, please contact Jack Cook, Associate Director, Commodity Research and Product Development at 312-930-3295 or [jack.cook@cmegroup.com](mailto:jack.cook@cmegroup.com).

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