

MARKET REGULATION ADVISORY NOTICE

Exchange	CME & CBOT
Subject	Reminder Regarding the Prohibition of Food and Beverages on the Trading Floor
Rule References	Rule 513 and the Access, Conduct and Appearance Code
Advisory Date	December 17, 2019
Advisory Number	CME & CBOT RA1903-3
Effective Date	January 2, 2020

Effective on trade date Thursday, January 2, 2020, and pending all relevant CFTC regulatory review periods, this Market Regulation Advisory Notice will supersede CME & CBOT Market Regulation Advisory Notice RA1801-3 from February 6, 2018. It is being issued based on an amendment to Rule 513.B. that replaces a reference to the Probable Cause Committee, which is being eliminated, with a reference to the Chief Regulatory Officer.¹

As a reminder, Rule 513 (“Conduct, Apparel and Badges”) and the Access, Conduct and Appearance Code (“Code”) expressly prohibit carrying or consuming food and beverages on the trading floor. The only exception to the prohibition allows for water, in an approved container, and individually-wrapped (non-chocolate) hard candy and gum on the trading floor.

Members and their employees are reminded that violations of this prohibition are subject to sanctions pursuant to 513.B. (“Sanctions”), which is set forth below.

513.B. Sanctions

1. Designated Exchange officials may impose fines on members or their employees for violations of the Exchange policy concerning access, conduct, and appearance. Fines imposed pursuant to Rule 513.B.1. are final and may not be appealed.
2. A fourth violation of the Exchange policy concerning access, conduct, and appearance within a rolling 18-month period will be subject to a \$1,000 fine.
3. A fifth or subsequent violation of the Exchange policy concerning access, conduct, and appearance within a rolling 18-month period will be referred to a summary proceeding before a Panel of the Floor Conduct Committee. The Panel may impose a fine not to exceed \$5,000 per violation.
4. Notwithstanding any other provision in this Rule, the Chief Regulatory Officer shall have the authority to impose a fine not to exceed \$5,000 per offense on members and their employees for egregious violations of Rule 513.A.
5. The Market Regulation Department, at its discretion, may refer any alleged violation of Rule 513 to the Chief Regulatory Officer for consideration of charges.

Questions regarding this Advisory Notice may be directed to Barry Schauer, Trading Floor Investigations Specialist, Market Regulation, at 312.341.7640.

For media inquiries concerning this Advisory Notice, please contact CME Group Corporate Communications at 312.930.3434 or news@cmegroup.com.

¹ Please see Special Executive Report S-8475 from December 17, 2019, for additional information on the elimination of the Probable Cause Committee.