



Special Executive Report

S-5825

June 27, 2011

CORN INDUSTRY MEETING SCHEDULED FOR JULY 19, 2011

A Corn Industry Meeting is scheduled for July 19, 2011 in the CBOT Visitor's Gallery Theatre from 2:00 pm to 4:00 pm CDT. All Corn industry participants are invited to attend in person or online. Registration is required.

The purpose of the meeting is to discuss the Exchange's recent proposal to increase daily price limits in CBOT Corn futures, options, and Mini-Sized Corn futures.

On April 26, 2011 the CBOT submitted for approval to the Commodity Futures Trading Commission (CFTC) a proposal to increase the daily price limit in CBOT Corn futures and options from 30 cents per bushel expandable to 45 cents then to 70 cents per bushel to 50 cents per bushel expandable to 75 cents then to \$1.10 per bushel. Following additional outreach to the industry, on May 10, 2011 the CBOT amended its proposal to increase daily price limits to 40 cents per bushel expandable one time to 60 cents per bushel. On June 16, 2011, the CBOT extended the CFTC review period, scheduled to end on June 24, 2011, for an additional 45 days until August 8, 2011 in order to hold an industry meeting to explain the rationale for the proposal and its relationship to volatility and the procedure used by CME Clearing to set margin levels for Corn and other grains.

All interested industry participants are invited to attend the meeting in person or via an online webinar. Space is limited so all participants must register by Monday, July 18, 2011 at 5:00 p.m., CDT. To register, please visit www.cmegroup.com/cornmeeting.

If you have questions about the meeting please contact Fred Seamon at fred.seamon@cmegroup.com or at (312) 634-1587.

Members of the media who are interested in attending must RSVP to Chris Grams at chris.grams@cmegroup.com or (312) 930-3435.