



Special Executive Report

S-5654

March 8, 2011

MILLING YIELDS ON OUTSTANDING ROUGH RICE WAREHOUSE RECEIPTS

As previously announced in SER-5369 issued on August 12, 2010 and SER-5631 issued on February 19, 2011: from September 1, 2011 onward, all outstanding and newly listed warehouse receipts delivered in satisfaction of CBOT Rough Rice futures will have milling yield premium and discount schedules based on USDA-CCC loan rates rather than on fixed percentages.

http://www.cmegroup.com/rulebook/files/20100812S_5369.pdf

http://www.cmegroup.com/rulebook/files/S_5631.pdf

To help the market efficiently price the July – September spread, below are the milling yields on outstanding CBOT Rough Rice warehouse receipts as of 11:00 a.m. Chicago Time on March 7, 2011 and the count of warehouse receipts for each milling yield.

Head Rice / Milling Yield	Number of Receipts
51.00 / 65.00	23
52.00 / 65.00	4
53.00 / 68.00	35
54.00 / 65.00	34
54.00 / 69.00	54
54.00 / 70.00	3
55.00 / 68.00	25
55.00 / 69.00	60
55.00 / 70.00	198
56.00 / 69.00	91
56.00 / 70.00	330
57.00 / 67.00	250
57.00 / 69.00	31
57.00 / 70.00	10
57.00 / 71.00	9
58.00 / 68.00	1
58.00 / 70.00	110

59.00 / 70.00	120
59.00 / 71.00	9
60.00 / 69.00	86
60.00 / 70.00	496
60.00 / 71.00	14
61.00 / 69.00	25
61.00 / 70.00	109
61.00 / 71.00	90
62.00 / 70.00	20
62.00 / 71.00	78
62.00 / 72.00	9
63.00 / 70.00	71
63.00 / 71.00	98
64.00 / 70.00	115
64.00 / 71.00	343
65.00 / 70.00	45
65.00 / 71.00	113
65.00 / 72.00	57
Grand Total	3166

If you require any additional information, please contact Fred Seamon at 312-634-1587 or via e-mail at Fred.Seamon@cmegroup.com or Dave Lehman at 312-930-1875 or via e-mail at David.Lehman@cmegroup.com.