



Special Executive Report

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February 22, 2011

CME Group Announces the Launch of Third-Year ("Green") Fed Funds Futures on February 28, 2011

On **Monday, February 28, 2011**, CME Group ("Exchange") will extend the current listing cycle of Chicago Board of Trade ("CBOT") 30-Day Federal Funds futures by adding a third year of monthly contract expirations. With this extension, the Exchange will concurrently list 36 consecutive monthly expiries for trading.

Effective February 28, CME Group will have listed the following Fed Funds futures expirations for trading on CME Globex and in open outcry:

- *First-year ("White") Fed Funds futures expiries, February 2011 - January 2012;*
- *Second-year ("Red") Fed Funds futures expiries, February 2012 - January 2013; and*
- *Third-year ("Green") Fed Funds futures expiries, February 2013 - January 2014.*

All CME Globex trading functionality currently available for White and Red Fund Funds futures spreads will be extended to Green futures spreads, including calendars, butterflies, condors, and strips. CME Group will prelist all possible calendar spread combinations (630 in total), butterfly spreads for consecutive month combinations (34), condor spreads for consecutive month combinations (33), and strips for consecutive month combinations (630). In addition, the Exchange will offer implied functionality for calendars and butterflies only.*

Please refer questions about this notice to:

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*Except spreads that include the expiring month contract trading in quarter tick increments.