



Special Executive Report

S-5520

December 16, 2010

Futures on ETFs Delisted

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") is delisting futures on Exchange Traded Funds (ETFs), specifically the Nasdaq-100 Tracking StockSM ("QQQQ"), Standard & Poor's Depository Receipts[®] ("SPDR") and iShares Russell 2000 ("IWM").

This action will be implemented in such a manner as to avoid impacting any current positions in these markets. Accordingly, the Exchange will not delist any contract months while there are open positions. Rather, the Exchange shall simply refrain from listing any new contracts.

Note that, as of Wednesday, December 9, 2010, there were a total of 19 open positions in the SPDR contract with 10 open contracts in December 2010; 8 open contracts in January 2011; and, 1 open contract in February 2011. There was a total of 9 open positions in the QQQQ contract, all held in the December 2010 contract. Finally, there were five (5) open positions held in the IWN December 2010 contract. To the extent that open interest declines to zero in any contract month, the Exchange shall retire that contract month.

The following Rules to the Exchange's Rulebook are amended as indicated below, with additions underscored and deletions bracketed and overstruck.

CHAPTER 710: PHYSICALLY DELIVERED SINGLE SECURITY FUTURES

71004. APPROVED SECURITIES

The following securities have been approved by the Board of Directors as the subject of Physically Delivered Single Security Futures Contracts:

Approved Security	Unit of Trading	Minimum Fluctuation	Position Limit in Expiring Contract in Last 5 Trading Days
[Nasdaq-100 Tracking Stock SM ("QQQQ")]	200 shares	\$0.01 or \$2.00 per contract	11,250
Standard & Poor's Depository Receipts [®] ("SPDR")	400 shares	\$0.01 or \$1.00 per contract	22,500
iShares Russell 2000 ("IWM")	200 shares	\$0.01 or \$2.00 per contract	11,250]

Please contact Richard Co, Director, Equity Products at 312-930-3227; or, John W. Labuszewski, Managing Director, Research & Product Development at 312-446-7469 if you have any inquiries regarding this matter.