



Special Executive Report

S-5395

July 28, 2010

Delisting and Discontinuation of the Physical Delivery Version of Butter Futures and Options Contracts

The exchange is delisting the physically delivered Butter futures and options contract. No new months will be listed for trading beyond the September 2011 contract. Trading in the remaining contracts will end with the expiration of the September 2011 Butter futures contract on September 21, 2011, and the expiration of September 2011 Butter options on September 2, 2011.

The Cash Settled Butter Futures and Options are unaffected by this action.

Please contact Tim Andriesen, Managing Director, Commodity Products and Services at (312) 930-3301, or Charles Piszczor, Associate Director, Commodity Research & Product Development at (312) 930-4536 if you have any questions regarding this matter.