CME Group

Special Executive Report

S-6063 **December 27, 2011**

January 2012 BRL/USD Futures and Options Contracts Terminate Trading Thursday, December 29, 2011 at 9:15 AM CT

The January 2012 BRL/USD futures and options termination of trading day is Thursday, December 29, 2011 at 9:15 AM CT. The Central Bank of Brazil (Banco Central do Brasil) has confirmed that the end-of month spot "PTAX Rate" that it will publish on Friday, December 30, 2011, will be the same rate as determined and published on Thursday, December 29, 2011. CME uses the reciprocal of the end-of-month "PTAX Rate" to cash settle expiring BRL/USD futures and options contracts.

The January 2012 BRL/USD contracts termination date enables the futures last trading date to coincide with the date of determination of the spot market rate used for final settlement. The final "PTAX Rate" for the month will be calculated based on trading activity for Thursday, December 29th and since the Central Bank of Brazil will simply repeat publication of the same rate on Friday, December 30th, according to our prior practice and current rules, termination of the expiring January 2012 BRL/USD contracts will be on Thursday, December 29, 2011 at 9:15 AM CST.

If you have any questions, please contact Steve Youngren, Associate Director, Financial Product Development, at (312) 930-4583, or Scott Brusso, Director, Foreign Exchange, at (312) 930-3133.