

## **Special Executive Report**

S-6034 November 29, 2011

## REMINDER: SEPTEMBER 2013 CHANGES TO CBOT WHEAT AND MINI-SIZED WHEAT FUTURES

As communicated in SER – 5911 (<a href="http://www.cmegroup.com/rulebook/files/S">http://www.cmegroup.com/rulebook/files/S</a> 5911.pdf) the Exchange certified the following contract changes that will take effect in the CBOT Wheat and Mini-Sized Wheat futures contracts beginning with the September 2013 contract:

- 1. Eliminate wheat containing 4 parts per million (ppm) vomitoxin from deliverable grades.
- 2. Increase the discount for wheat containing 3 ppm vomitoxin from 12 cents per bushel to 20 cents per bushel.
- 3. Reduce the discount for wheat delivered in the Northwest Ohio delivery territory from 20 cents per bushel to 10 cents per bushel.

The Exchange has withdrawn its request for approval of the following changes, and thus these changes will not be implemented:

- 1. Allow Hard Red Winter, Dark Northern Spring, and Northern Spring wheat to be deliverable in the St. Louis East St. Louis and Alton delivery territory.
- New language to the Rulebook explaining the Exchange's custom to adjust how the nearby calendar spread is measured when calculating the Variable Storage Rate (VSR) mechanism when contract changes that could affect that spread are pending.

Finally, the Exchange has updated its Rulebook regarding load-out requirements for river delivery facilities. Please see SER-5967 available here:

(http://www.cmegroup.com/rulebook/files/SER\_5967\_-Wheat Regulatory Requirements Final.pdf).

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