

### Stock Index Price Limits to be Revised Effective for 1<sup>st</sup> Quarter 2012

Exchange price limit rules for domestic stock index futures call for a quarterly re-assessment of price limits based on prevailing market prices. Limits are calculated quarterly at the close of business on the day preceding the commencement of a new calendar quarter. New limits shall become effective with the commencement of Electronic Trading Hours (ETH) on Tuesday January, 3, 2012 at 5:00 a.m. Central time. The revised limits shall be applicable throughout the first calendar quarter of 2012.

If limits are calculated using data collected through Wednesday, December 21, price limits for the first calendar quarter of 2012 will be as set forth below. The official calculation will occur at the close of business on Friday, December 30, 2011. Details of the revised limits will appear on the CME Group's Web site at [www.cmegroup.com](http://www.cmegroup.com) shortly thereafter, and a Special Executive Report will appear on the exchange floor before the opening of Regular Trading Hours (RTH) on Tuesday, January 3, 2012. *Pro-forma* limits and bands may be calculated as follows.

#### *Pro-Forma* 1<sup>st</sup> Quarter 2012 Stock Index Price Limits and Bands

Contracts	5% Limit (Overnight Hours) up and down	10% Limit Down only	20% Limit Down only	30% Limit Down only
<b>S&amp;P 500<sup>®</sup> &amp; E-mini<sup>™</sup>&amp;Euro Denominated</b>	60	120	240	360
<b>MidCap 400<sup>™</sup> &amp; E-mini</b>	40	80	160	240
<b>DJIA<sup>®</sup> Futures</b>	600	1,200	2,400	3,600
<b>S&amp;P/Citigroup Growth<sup>™</sup></b>	30	60	120	180
<b>S&amp;P/Citigroup Value<sup>™</sup></b>	25	50	100	150
<b>NASDAQ-100<sup>®</sup> &amp; E-mini</b>	110	220	440	660
<b>E-mini NASDAQ Composite<sup>®</sup></b>	125	250	500	750
<b>E-mini NASDAQ Biotechnology<sup>®</sup></b>	50	100	200	300
<b>S&amp;P Smallcap 600<sup>™</sup> &amp; E-mini<sup>™</sup></b>	20	40	80	120
<b>E-mini S&amp;P Select Sector Consumer Discretionary</b>	19	na	na	na
<b>E-mini S&amp;P Select Sector Consumer Staples</b>	16	na	na	na
<b>E-mini S&amp;P Select Sector Energy</b>	34	na	na	na
<b>E-mini S&amp;P Select Sector Financial</b>	6	na	na	na
<b>E-mini S&amp;P Select Sector Health Care</b>	17	na	na	na
<b>E-mini S&amp;P Select Sector Industrial</b>	17	na	na	na
<b>E-mini S&amp;P Select Sector Materials</b>	18	na	na	na
<b>E-mini S&amp;P Select Sector Technology</b>	13	na	na	na
<b>E-mini S&amp;P Select Sector Utilities</b>	17	na	na	na

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The Exchange's circuit breakers are re-assessed quarterly rather than established at fixed levels insofar as fixed limits are not responsive to on-going market fluctuations. CME and CBOT rules are designed to coordinate with circuit breaker provisions as applied by the New York Stock Exchange (NYSE).

The NYSE enforces limits at 10%, 20% and 30% declines of the Dow Jones Industrial Average (DJIA), calculated at the beginning of each calendar quarter, using the average closing value of the DJIA for the prior month, rounded to the nearest 50 points. *Pro-forma* limits may be calculated at 1,200, 2,400 and 3,600 (limits were at 1,100, 2,250 and 3,350 index points during the previous calendar quarter).

*Please consult the CME or CBOT Rulebook for a complete description of the application of the circuit breaker provisions or direct any inquiries to Lucy Wang, CME Group Research and Product Development at 312-648-5478, or John Nyhoff, CME Group Research & Product Development at 312-930-2310.*

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