



Special Executive Report

S-6242

May 17, 2012

Expanding the Weekly Options on Standard and Poor's 500 Stock Price Index Futures and Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures Listing Cycle

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") is expanding the listing cycle for the weekly options on Standard and Poor's ("S&P") 500 Stock Price Index futures and the weekly options on E-mini S&P 500 Stock Price Index futures on Sunday, June 3, 2013 for trade date Monday, June 4, 2012.

Currently, the Exchange lists two (2) consecutive weekly options contracts on S&P 500 Stock Price Index futures and on E-mini S&P 500 Stock Price Index futures at any given time. Under the new listing procedure, the Exchange will list three (3) consecutive weekly options contracts on S&P 500 Stock Price Index futures and on E-mini S&P 500 Stock Price Index futures at any given time. The table below illustrates the new listing cycle:

	Current Listing (before June 3, 2012)	New Listing (after June 3, 2012)
Listing Weekly	Two consecutive Weekly options contracts: June Week 2 June Week 4	Three consecutive Weekly options contracts: June Week 2 June Week 4 <i>July Week 1</i>

The expansion of the listing cycle for the weekly options on S&P 500 futures and weekly options on E-mini S&P 500 futures is contingent on self certification of the expanded listing cycle with the CFTC.

If you have any questions regarding these rule amendments, please contact Mr. John Nyhoff, R&PD at 312-930-2310 or Ms. Lucy Wang, R&PD at 312-648-5478.