



## Special Executive Report

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S-6278

June 18, 2012

### **Amended Minimum Price Increment for Cleared OTC U.S. Dollar / Korean Won Spot, Forward and Swap Transactions, Effective Immediately.**

As you were previously notified in CME Group Special Executive Report, S-5997, dated Wednesday, November 7, 2011, CME published the contract rules for Cleared Over-the-Counter (OTC) U.S. Dollar (USD) / Korean Won (KRW) Spot, Forward and Swap Transactions. Please note that effective immediately, CME is changing the minimum price increment for the Cleared USD/KRW Spot, Forward and Swap Transactions from 0.01 to 0.0001 Korean won per U.S. dollar. This reduction in size of the allowable minimum tick is made to conform to current quoting conventions in the OTC foreign exchange markets.

Amended CME Rule 271H.01.C. Minimum Price Increments appears as follows with additions underlined and deletions bracketed and overstruck.

#### **Chapter 271H Cleared OTC U.S. Dollar/Korean Won (USD/ KRW) Spot, Forwards and Swaps**

(CME Rules 271H.00. through 271H.01.B. are unchanged.)

#### **271H.01.C. Minimum Price Increments**

Minimum price fluctuations shall be in multiples of [~~0.01~~] 0.0001 Korean won per U.S. dollar for transactions in Cleared OTC Contracts.

(Remainder of CME rules unchanged.)

If you have any questions, please contact Craig LeVeille, Executive Director, FX Products at email: [Craig.LeVeille@cmegroup.com](mailto:Craig.LeVeille@cmegroup.com) or ph. 312-454-5301, or Steve Youngren, Director, Financial Research & Product Development at email: [Steve.Youngren@cmegroup.com](mailto:Steve.Youngren@cmegroup.com) or ph: 312-930-4583.