



Special Executive Report

S-5440

October 19, 2010

INTERRUPTION OF LIVE CATTLE DELIVERIES AT COLUMBUS, NEBRASKA DURING THE WEEK OF NOVEMBER 1-5

The Exchange has been notified that the Columbus Sales Pavilion, Inc. in Columbus, Nebraska will be holding a special feeder cattle auction during the week of November 1-5. Therefore, Live Cattle deliveries will not be permitted at Columbus on those dates.

As a result, CME Clearing will not be accepting tenders for delivery at Columbus on the following dates:

- Friday, October 22 (corresponding to a delivery date of Monday, November 1)
- Monday, October 25 (corresponding to a delivery date of Tuesday, November 2)
- Tuesday, October 26 (corresponding to a delivery date of Wednesday, November 3)
- Wednesday, October 27 (corresponding to a delivery date of Thursday, November 4)
- Thursday, October 28 (corresponding to a delivery date of Friday, November 5)
- Friday, October 29 (corresponding to a delivery date of Thursday, November 4)
- Monday, November 1 (corresponding to a delivery date of Friday, November 5)

Market participants planning to make delivery on any of these delivery dates are advised to use one of the other 12 CME Group Live Cattle delivery points. CME Clearing will resume accepting tenders for delivery at Columbus on the following dates:

- Tuesday, November 2 (corresponding to a delivery date of Monday, November 8)
- Wednesday, November 3 (corresponding to a delivery date of Tuesday, November 9)

Finally, market participants are reminded of Live Cattle Futures Rule 10104.A. – Tendering a Certificate, which states in relevant part:

The seller is responsible for determining, in advance of tendering a Certificate, if the delivery point stockyards will be able to accommodate a live-graded delivery on the sixth business day following the day of tender (fourth business day following the day of tender if tender is on or after the last trading day) should the buyer request one. If the buyer requests a live-graded delivery which the stockyards is unable to accommodate, then this will be deemed a failure by the seller to present a load of cattle for USDA grading under Rule 10103.B.8. In addition, the Exchange may prohibit deliveries on certain days for certain locations at which it deems deliveries would not be feasible due to auctions or other activities.

If you have any questions regarding this matter, please contact Paul Peterson, Commodity Research & Product Development at (312) 930-4587.