

## MARKET REGULATION ADVISORY NOTICE

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<b>Exchange</b>	<b>CME &amp; CBOT</b>
<b>Subject</b>	<b>Order Entry on the Consolidated Trading Floor</b>
<b>Rule References</b>	<b>Rule 536</b>
<b>Advisory Date</b>	<b>April 1, 2008</b>
<b>Advisory Number</b>	<b>CME &amp; CBOT – RA0807-3</b>
<b>Effective Dates</b>	<b>April 7, 2008 – CME Equity Complex Members &amp; All CBOT Members April 28, 2008 – CME FX and Interest Rate Complex Members May 19, 2008 – CME Commodity Complex Members</b>

The CBOT and CME policies applicable to order entry on the trading floor are being substantially harmonized as the transition to a consolidated trading floor takes place. The new policies will become effective on April 7 for the CBOT and for the CME Equity complex. The policies will take effect in the CME FX and Interest Rate complexes on April 28, and will take effect in the CME Commodity complex on May 19, concurrent with the relocation of those trading pits to the consolidated trading floor.

### On-Floor Member Access to CME and CBOT Products Trading Electronically

Members will be permitted to enter orders for their own accounts (including accounts they control or in which they have an ownership or financial interest) in any electronically-traded product of either exchange via any approved electronic device while on the combined trading floor.

Non-member fees will apply to trading in 1) products of a member's home exchange which are outside the scope of the member's division or series and 2) any cross-exchange product other than products included in the Expanded-Access Product ("EAP") program. This policy does not modify the existing prohibition on members who also hold a broker assistant badge from trading or carrying in their accounts any positions in contracts traded on their home exchange which are outside the scope of their membership division or series.

### On-Floor Non-Member Access to CME and CBOT Products Trading Electronically

A non-member employee of a member or member firm is permitted to enter non-discretionary orders from the trading floor in any electronically-traded product for the account of his employer. Additionally, a non-member employee may enter non-discretionary orders from the trading floor for an account other than his employer's account, but only in products consistent with his employer's solicitation privileges (see SER S-4665, dated January 30, 2008, regarding solicitation privileges).

Congestion within or outside a pit may preclude non-member employee access to certain locations, and members and member firms are required to comply with the decisions of the Pit Committees and Exchange staff in this regard.

On-Floor Member Access to CME and CBOT Products Trading via Open Outcry

Members will be permitted to enter written or verbal orders for their accounts in any pit-traded product of either exchange from the consolidated trading floor. In accordance with CME and CBOT Rule 536, existing recordkeeping and audit trail requirements will apply. This requires that an order be recorded on an order ticket and contain appropriate timestamps or, if placed verbally, be recorded by the member on a sequenced-trading card if the member uses trading cards to record transactions. The prohibition set forth in the third paragraph of this Advisory Notice with respect to members who also hold a broker assistant badge remains applicable.

Non-member fees will apply to trading in 1) products of a member's home exchange which are outside the scope of the member's division or series and 2) any cross-exchange product other than products included in the Expanded-Access Product ("EAP") program.

Questions regarding this Advisory should be directed to the following individuals in Market Regulation:

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