Chapter 994
Methanol CFR China Specific Origins (ICIS) Futures

994100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

994101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month shall be equal to the arithmetic average of the mid-points of the week's "Spot range assessment" for the Methanol Spot Price CFR China Methanol (Specific Origins) for all weekly ICIS Methanol Asia reports published during the contract month.

994102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

994102.A. Trading Schedule
The hours of trading for this contract shall be determined by the Exchange.

994102.B. Trading Unit
The contract quantity shall be hundred (100) metric tons. Each contract shall be valued as the contract quantity (100) multiplied by the settlement price.

994102.C. Price Increments
Prices shall be quoted in US dollars and cents per metric ton. The minimum price fluctuation shall be $0.01 per metric ton. There shall be no maximum price fluctuation.

994102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels
The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.
A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.
Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

994102.E. Termination of Trading
For contract months January to November inclusive: Trading shall terminate at the close of trading on the last Friday of the contract month. If such Friday is not an Exchange business day, trading in the contract shall terminate on the Exchange business day immediately prior.

For December contract months: Trading shall terminate at the close of trading on the last Friday prior to the 25th calendar day of the month. If such Friday is not an Exchange business day, trading in the contract shall terminate on the Exchange business day immediately prior.

994103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

994104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.