

NYMEX No. 11 Sugar Futures Contract

934.01 Scope

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement on the NYMEX No. 11 Sugar futures.

934.02 Contract Size and Value

The contract quantity shall be 112,000 pounds. Each contract shall be valued as the contract quantity (112,000) multiplied by the settlement price.

934.03 No. 11 Sugar Index

The Exchange shall publish a Settlement Price which shall be set at the corresponding monthly value of the ICE Futures U.S. No. 11 Sugar futures contract or as specified by the NYMEX Board of Directors.

934.04 Contract Months

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors. Trading in the "contract month" shall commence on the day fixed by resolution of the Board of Directors.

934.05 Prices and Price Fluctuations

All bids and offers to buy or sell No. 11 Sugar Futures Contracts shall be quoted per 1/100 cent/lb., equivalent to \$11.20 per contract. The minimum price increment shall be one hundredth cent (\$.0001) per pound.

934.06 Trading Hours

The Board of Directors shall determine the trading hours for the contract.

934.07 Termination of Trading

The Last Trading Day for NYMEX No. 11 Sugar Futures Contracts shall be the last trading day of the corresponding trading month of No. 11 Sugar futures at ICE Futures U.S.

934.08 Final Settlement Price

The Exchange shall publish a cash settlement price on the last day of trading for the contract month based on the last day of trading in the corresponding ICE Futures U.S.

The Exchange shall publish a Final Settlement Price which shall be set at the value of the ICE Futures U.S. No. 11 Sugar futures contract on the termination day of the contract month or as specified by the NYMEX Board of Directors.

934.09 Exchange of Futures for, or in Connection with Swaps

Any exchange of futures for swap (EFS) involving the No. 11 Sugar futures contract shall be governed by the provisions of Rule 6.21A.

934.10 Disclaimer

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