

## Chapter 509

### Henry Hub Natural Gas Weekly Futures

#### **509100. SCOPE OF CHAPTER**

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

#### **509101. CONTRACT SPECIFICATIONS**

The Floating Price for each contract week is equal to the arithmetic average of the settlement price of the Henry Hub natural gas first nearby futures for each business day of the corresponding contract week. The settlement price of the first nearby contract month of the Henry Hub natural gas will be used except if the monthly Henry Hub natural gas future expires during the contract week then the settlement price of the second nearby contract will be used for that contract week.

#### **509102. TRADING SPECIFICATIONS**

The number of weeks open for trading at a given time shall be determined by the Exchange.

##### **509102.A. Trading Schedule**

The hours of trading for this contract shall be determined by the Exchange.

##### **509102.B. Trading Unit**

The contract quantity shall be 10,000 MMBtu. Each contract shall be valued as the contract quantity (10,000) multiplied by the settlement price.

##### **509102.C. Price Increments**

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.001 per MMBtu.

##### **509102.D. Special Price Fluctuation Limits**

At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits and Daily Price Limits Table in the Interpretations & Special Notices Section of Chapter 5.

##### **509102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

##### **509102.F. Termination of Trading**

Trading terminates on Friday of the contract week. If Friday is not a business day, trading terminates on the prior business day.

#### **509103. FINAL SETTLEMENT**

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.