

Chapter 493A

Singapore Fuel Oil 180 cst (Platts) Average Price Option

493A.01 EXPIRATION OF SINGAPORE FUEL OIL 180 CST CALENDAR SWAP (PLATTS) AVERAGE PRICE OPTION

A Singapore Fuel Oil 180 cst Calendar Swap (Platts) Average Price Option on the Exchange shall expire at the close of trading on the last business day of the calendar month. The expiration date shall be announced prior to the listing of the option contract.

493A.02 TRADING UNIT SINGAPORE FUEL OIL 180 CST CALENDAR SWAP (PLATTS) AVERAGE PRICE OPTION CONTRACTS

A Singapore Fuel Oil 180 cst Calendar Swap (Platts) average price call option traded on the Exchange represents the differential between the final settlement price of the underlying Singapore Fuel Oil 180 cst Calendar Swap (Platts) Futures contract less the strike price, or zero whichever is greater, multiplied by \$1,000. A Singapore Fuel Oil 180 cst Calendar Swap (Platts) average price put option represents the differential between the strike price and the final settlement price of the underlying Singapore Fuel Oil 180 cst Calendar Swap (Platts) Futures, or zero, whichever is greater, multiplied by \$1,000.

493A.03 TRADING MONTHS IN SINGAPORE FUEL OIL 180 CST CALENDAR SWAP (PLATTS) AVERAGE PRICE OPTION CONTRACTS

Trading in Singapore Fuel Oil 180 cst Calendar Swap (Platts) Average Price Option Contracts shall be conducted in the months as shall be determined by the Board of Directors (the "Board"). Trading shall commence on the day fixed by the resolution of the Board.

493A.04 HOURS OF TRADING IN SINGAPORE FUEL OIL 180 CST CALENDAR SWAP (PLATTS) AVERAGE PRICE OPTION CONTRACTS

The hours of trading for this contract shall be determined by the Exchange.

493A.05 STRIKE PRICES FOR SINGAPORE FUEL OIL 180 CST CALENDAR

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

493A.06 PRICES IN SINGAPORE FUEL OIL 180 CST CALENDAR SWAP

Prices shall be quoted in dollars and cents per metric ton. The minimum price increment will be \$0.001 per metric ton. A cabinet trade may occur at a price of \$.001 per metric ton, or \$1.00.

493A.07 ABSENCE OF PRICE FLUCTUATION LIMITATIONS FOR SINGAPORE FUEL OIL 180 CST CALENDAR SWAP (PLATTS) AVERAGE PRICE OPTION CONTRACTS

Trading in Singapore Fuel Oil 180 cst Calendar Swap (Platts) Average Price Option contracts shall not be subject to price fluctuation limitations.

493A.08 DISCLAIMER

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

