

Chapter 361 Platinum Weekly Option

361100. SCOPE OF CHAPTER

This chapter is limited in application to weekly put and call options on the Platinum Futures contract. In addition to the Rules of this chapter, transactions in the Platinum Weekly Friday Option contracts shall be subject to the general Rules of the Exchange insofar as applicable.

361101. OPTION CHARACTERISTICS

The number of weeks open for trading at a given time shall be determined by the Exchange.

361101.A. Trading Schedule

The hours of trading for these contracts shall be determined by the Exchange.

361101.B. Trading Unit

A Platinum Weekly call option traded on the Exchange represents an option to assume a long position in the closest to expiry of a non-spot January, April, July, or October Platinum Futures contract, unless such expiration day is after the expiry of the associated monthly option for those months. In such case, the contract will be exercisable into a future in the second closest to expiry January, April, July, or October Platinum Futures contract.

A Platinum Weekly put option traded on the Exchange represents an option to assume a short position in the closest to expiry of a non-spot January, April, July, or October Platinum Futures contract, unless such expiration day is after the expiry of the associated monthly option for those months. In such case, the contract will be exercisable into a future in the second closest to expiry January, April, July, or October Platinum Futures contract.

361101.C. Price Increments

Prices shall be quoted in dollars and cents per ounce. The minimum price increment will be \$0.10 per troy ounce.

361101.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

361101.E. Termination of Trading

Platinum Weekly Friday Option

Options will expire at the settlement time of the underlying futures on a Friday schedule. If such Friday is an Exchange holiday, the weekly option will not be listed for trading.

361101.F. Type Option

The option is an American-style option which can be exercised on any Business Day prior to and until expiration day.

361101.G. Special Price Fluctuation Limits

At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits and Daily Limits Table in the Interpretations & Special Notices Section of Chapter 5.

361102. EXERCISE PRICES AND CHARACTERISTICS

Transactions shall be conducted for option contracts as set forth in Rule 300.20.