

Chapter 1074

MISO Indiana Hub Day-Ahead Peak Calendar-Day 5 MW Futures

1074.01 SCOPE

The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

1074.02 FLOATING PRICE

The Floating Price for each contract day will be equal to the arithmetic average of the Midwest Independent Transmission System Operator Indiana Hub Day-Ahead LMP for peak hours provided by Midwest Independent Transmission System Operator, Inc. (MISO), for the contract day. For settlement of this contract, the prices provided by MISO will be considered final on the payment date stated in Rule 1074.10 and will not be subject to any further adjustment.

1074.03 PEAK DAYS

“Peak Days” shall mean a Monday through Friday, excluding North American Electric Reliability Corporation holidays.

1074.04 PEAK HOURS

From Hour Ending (HE) 0800 Eastern Prevailing Time (EPT) through HE 2300 EPT.

1074.05 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 80 Megawatt hours (MWh) and is based on 5 Megawatts for peak daily hours.

Each futures contract shall be valued at the contract quantity multiplied by the settlement price.

1074.06 CONTRACT DAYS

Trading shall be conducted in contracts in such days as shall be determined by the Exchange.

1074.07 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.05 per MWh. There shall be no maximum price fluctuation.

1074.08 TERMINATION OF TRADING

Trading on CME Globex shall cease on the business day prior to the contract day. Submission of all block transactions shall cease on the contract day and, if the contract day is not a business day, trading shall cease on the business day prior to the contract day.

1074.09 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract day.

1074.10 PAYMENT DATE

Five (5) business days following each contract day.

1074.11 EXCHANGE FOR RELATED POSITION

Any Exchange for Related Position (EFRP) transaction shall be governed by the provision of Exchange Rule 538.