

Chapter 26

Micro CME FSPI Team Index Futures

2600. SCOPE OF CHAPTER

This chapter is limited in application to Micro CME FSPI Team Index futures ("futures"). In addition to this chapter, futures shall be subject to the general rules and regulations of the Exchange as applicable.

Unless otherwise specified, times referenced herein shall refer to and indicate Central Time/CT.

2601. CONTRACT SPECIFICATIONS

Each futures contract shall be valued at \$0.10 times the respective CME FutureSports Performance Index ("CME FSPI" or "Index"). Full contract details and names can be found in the [CME FSPI Futures Contract Table](#).

The Index reconstitutes per season and resets to a base level of 7500 annually. On a given day, the Index level is based on the running total accumulation of constituent events that have occurred within the scope of the Index and its related competition.

2602. TRADING SPECIFICATIONS

2602.A. Trading Schedule

Futures shall be scheduled for trading during such hours and for delivery in such months as may be determined by the Exchange.

2602.B. Trading Unit

The unit of trade shall be \$0.10 times the Index.

2602.C. Price Increments

Bids and offers shall be quoted in Index points. The minimum price increment shall be 1.00 Index Point, equal to \$0.10 per contract.

2602.D. Position Limits

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

2602.E. [Reserved]

2602.F. Special Price Fluctuation Limits

At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

2602.G. Termination of Trading

Monthly Futures:

Trading terminates at 9:00 a.m. CT on the first trading day of the month immediately following the contract month.

Weekly-Expiration Futures:

Trading terminates at 9:00 a.m. CT on the Tuesday of the week immediately following the contract week.

2602.H. [Reserved]

2602.I. [Reserved]

2602.J. Trading Prohibition

Any Person who is subject to applicable laws, regulations, policies, or contractual obligations, or Exchange Rules, that restrict that Person from trading, either directly or indirectly, in the futures is not permitted to enter into any trade, either directly or indirectly, in such futures (each a "Prohibited Person").

2602.K. Acceptance for Clearing

A clearing member shall not accept an order for futures contracts from any Person, whether such Person is trading for its own account or for the account of another Person, unless such Person provides to the clearing member at or before the time of the order a representation and covenant that, at the time such order is accepted or executed, or the position is held, such Person and, as applicable, the other Person for whose account such person is trading, is not a Prohibited Person (Rule 2602.J.).

2603. SETTLEMENT PROCEDURES

Delivery shall be by cash settlement.

2603.A. Final Settlement Price

Monthly Futures:

For a futures contract for a given delivery month, the Final Settlement Price shall be the Official Index Close at 9:00 a.m. CT on the first trading day of the subsequent month. If the Index is not published on such date, then the Final Settlement Price shall be scheduled for determination on the immediately following day on which the Index is published.

Weekly-Expiring Futures:

For a futures contract for a given delivery week, the Final Settlement Price shall be the Official Index Close at 9:00 a.m. CT on the Tuesday of the subsequent week. If the Index is not published on such date, then the Final Settlement Price shall be scheduled for determination on the immediately following day on which the Index is published.

Due to the nature of the Index, the Final Settlement Price may be a negative value.

2603.B. Final Settlement

Clearing members holding open positions in an expiring futures contract at its termination of trading (Rule 2602.G.) shall make payment to or receive payment from the Clearing House in accordance with normal variation margin procedures based on such expiring contract's Final Settlement Price (Rule 2603.A.).

2604. [RESERVED]

2605. [RESERVED]

2606. [RESERVED]

INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 26

FutureSports Performance indexes ("FSPI") licenses CME to use various NHL Hockey Team Financial Indices (FSPI NHL Team Indices) in connection with the trading of futures contracts and options on futures contracts based upon such indices. FSPI and NHL (the source of the data on which the indices are calculated) shall have no liability for any damages, claims, losses or expenses caused by any errors or delays in calculating or disseminating the source data or the FSPI NHL Team Indices. FSPI, the NHL, and their respective affiliates do not guarantee the accuracy and/or completeness of the FSPI NHL Team Indices or any data included therein. FSPI and NHL make no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the FSPI NHL Team Indices or any data included therein in connection with the trading of futures contracts, options on futures contracts or any other use. FSPI and NHL make no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to FSPI NHL Team Indices or any data included therein. Without limiting any of the foregoing, in no event shall FSPI or NHL have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages. NHL is not the sponsor or creator of futures contracts or options on futures contracts or FSPI NHL Team Indices on which they are based.