



## Special Executive Report

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**DATE:** March 18, 2025  
**SER#:** 9529  
**SUBJECT:** Initial Listing of the European FOB Dutch Mill Rapeseed Oil (Argus) Futures Contract

Effective Sunday, April 27, 2025 for trade date Monday, April 28 2025, and pending all relevant Commodity Futures Trading Commission ("CFTC") regulatory review periods, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will list the European Rapeseed Oil FOB Dutch Mill (Argus) Futures contract (the "Contract") as noted below for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort.

<b>Contract Title</b>	European FOB Dutch Mill Rapeseed Oil (Argus) Futures
<b>CME Globex and CME ClearPort Code</b>	RSO
<b>Rulebook Chapter</b>	71
<b>Settlement Type</b>	Financial
<b>Contract Size</b>	20 metric tons
<b>Pricing Quotation</b>	Euro and Euro cents per metric ton
<b>Minimum Price Fluctuation</b>	€0.50 per metric ton
<b>Value per tick</b>	€10.00
<b>Listing Schedule</b>	Monthly contracts listed for 15 consecutive calendar months.
<b>Initial Listing Schedule</b>	May 2025 to July 2026
<b>Floating Price</b>	The Floating Price for each contract month is equal to the average of the mean of the Bid and Ask quotations appearing in the "Argus biofuels report" under the heading "Feedstock prices" and "Rapeseed oil (RSO)" for the first listed three-month contract price for "RSO fob Dutch Mill" for each day that is determined during the contract month. The Floating Price shall be rounded to the nearest €0.01.
<b>Minimum Block Threshold/Reporting Window</b>	5 contracts – subject to a minimum 15-minute reporting window
<b>Termination of Trading</b>	Trading terminates on the last London business day of the contract month that is also an Argus publication date for the price assessment.
<b>CME Globex Match Algorithm</b>	First-In, First-Out (FIFO)
<b>Trading and Clearing Hours</b>	<b>CME Globex Pre-open:</b> Sunday: 4:00 p.m. – 7:00 p.m. Central Time (CT) Monday – Thursday: 4:45 p.m. – 7:00 p.m. CT and Monday – Friday: 8:00 a.m. – 8:30 a.m. CT <b>CME Globex:</b> Sunday - Friday 7:00 p.m. – 1:20 p.m. CT and Monday-Friday 8:30 a.m. – 1:20 p.m. CT <b>CME ClearPort:</b> Sunday 5:00 p.m. – Friday 5:45 p.m. CT with no reporting Monday – Thursday from 5:45 p.m. – 6:00 p.m. CT

## Exchange Fees

Level	Account Owner	Execution Type	Venue/Transaction Type	Fee
1	Individual Members	Member Account Owner	CME Globex	\$0.23
			EFP	\$1.07
			EFR	\$1.37
			Block	\$1.20
	Individual Delegates	Delegate Trading Own Account	CME Globex	\$0.30
			EFP	\$1.22
			EFR	\$1.52
			Block	\$1.30
Equity Members (Individual Equity members, Clearing Equity Member Firms and Equity Member Firms)				
2	Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (Other Member/Delegate executing trade) Clearing Equity Member Firms Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate	Member or Delegate	CME Globex	\$0.23
			EFP	\$1.07
			EFR	\$1.37
			Block	\$1.17
		Non-Member	CME Globex	\$0.51
			EFP	\$1.07
			EFR	\$1.37
			Block	\$1.17
	Rule 106.S. Family of Funds Equity Member Firms	Member, Delegate or Non-Member	CME Globex	\$0.51
			EFP	\$1.07
			EFR	\$1.37
			Block	\$1.17
Trading Members (Individual Non-Equity Members, Clearing Non-Equity Member Firms and Non-Equity Member Firms)				
3	Individual Non-Equity Members (Other Member/Delegate executing trade) Clearing Non-Equity Member Firms Rule 106.H. Member Firms Rule 106.I. Affiliate Trading Member Firms (w/ an owned seat)	Member, Delegate or Non-Member	CME Globex	\$0.66
			EFP	\$1.21
			EFR	\$1.66
			Block	\$1.66
	Individual Delegates (Other Member/Delegate executing trade) Rule 106.I. Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	CME Globex	\$0.81
			EFP	\$1.36
			EFR	\$1.81
			Block	\$1.81
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	CME Globex	\$0.66
			EFP	\$1.21
			EFR	\$1.66
			Block	\$1.66

Level	Account Owner	Execution Type	Venue/Transaction Type	Fee
Electronic Corporate Member Firm				
4	Rule 106.R Electronic Corporate Member Firms (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$0.81
Non-Members				
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$0.90

	Latin American Fund Manager Incentive Program (FMIP) (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$1.06
	Non-Members	N/A	CME Globex	\$1.06
			EFP	\$1.94
			EFR	\$2.03
			Block	\$2.03

Processing Fees	Fee
Exchange Fees for Non-Trades (Member/Delegate/Non-Member)	\$2.00
Exchange Fees for Non-Trades - Expired Options	\$0.10
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.06
Facilitation Fee	\$0.40

Please send any risk specific feedback with regard to this product to [NewProductMRM@cmegroup.com](mailto:NewProductMRM@cmegroup.com).

Please refer questions on this subject to:

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