



## Special Executive Report

**DATE:** August 22, 2024

**SER#:** 9416

**SUBJECT:** Initial Listing of the HVO FOB ARA Range (Class II) (Argus) Futures and HVO FOB ARA Range (Class II) (Argus) vs. Low Sulphur Gasoil Futures Contracts

Effective Sunday, September 15, 2024, for trade date Monday, September 16, 2024, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the HVO FOB ARA Range (Class II) (Argus) Futures and HVO FOB ARA Range (Class II) (Argus) vs. Low Sulphur Gasoil Futures contracts (the "Contracts") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted below.

Contract Title	HVO FOB ARA Range (Class II) (Argus) Futures	HVO FOB ARA Range (Class II) (Argus) vs. Low Sulphur Gasoil Futures
<b>CME Globex and CME ClearPort Code</b>	HVO	HVG
<b>Rulebook Chapter</b>	750	751
<b>Settlement Type</b>	Financial	
<b>Contract Size</b>	100 metric tons	
<b>Pricing Quotation</b>	U.S. dollars and cents per metric ton	
<b>Minimum Price Fluctuation</b>	\$0.001 per metric ton	
<b>Value per tick</b>	\$0.10	
<b>Termination of Trading</b>	Trading terminates on the last business day of the contract month.	
<b>Listing Schedule</b>	Monthly contracts listed for the current year and the next 3 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.	
<b>First Listed Month</b>	October 2024	
<b>Block Trade Minimum Threshold / Reporting Window</b>	5 contracts – subject to a 15-minute reporting window	
<b>CME Globex Match Algorithm</b>	First-In, First-Out (FIFO)	
<b>Trading and Clearing Hours</b>	<b>CME Globex PreOpen:</b> Sunday 4:00 p.m. - 5:00 p.m. Central Time/CT Monday – Thursday 4:45 p.m. - 5:00 p.m. CT <b>CME Globex:</b> Sunday 5:00 p.m. – Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT <b>CME ClearPort:</b> Sunday 5:00 p.m. - Friday 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. – 5:00 p.m. CT	

**Exchange Fees**

	<b>Member</b>	<b>Non-Member</b>
CME Globex	\$0.85	\$1.35
EFP	\$0.85	\$1.35
Block	\$0.85	\$1.35
EFR/EOO	\$0.85	\$1.35
<b>Processing Fees</b>		
	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	\$010	\$0.10
	<b>Fee</b>	
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

Please send any risk specific feedback with regard to these products to [NewProductMRM@cmegroup.com](mailto:NewProductMRM@cmegroup.com).

Please refer any questions on this subject to:

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