



Special Executive Report

DATE: August 22, 2024

SER#: 9415

SUBJECT: Initial Listing of the UCO FOB ARA (Argus) Futures and UCO FOB ARA (Argus) vs. Low Sulphur Gasoil Futures Contracts

Effective Sunday, September 15, 2024, for trade date Monday, September 16, 2024, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the UCO FOB ARA (Argus) Futures and UCO FOB ARA (Argus) vs. Low Sulphur Gasoil Futures contracts (the "Contracts") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted below.

Contract Title	UCO FOB ARA (Argus) Futures	UCO FOB ARA (Argus) vs. Low Sulphur Gasoil Futures
CME Globex and CME ClearPort Code	UCD	UCG
Rulebook Chapter	1249	1250
Settlement Type	Financial	
Contract Size	100 metric tons	
Pricing Quotation	U.S. dollars and cents per metric ton	
Minimum Price Fluctuation	\$0.001 per metric ton	
Value per tick	\$0.10	
Termination of Trading	Trading terminates on the last business day of the contract month.	
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.	
First Listed Month	October 2024	
Block Trade Minimum Threshold / Reporting Window	2 contracts – subject to a 15-minute reporting window	
CME Globex Match Algorithm	First-In, First-Out (FIFO)	
Trading and Clearing Hours	CME Globex Pre-Open: Sunday 4:00 p.m. - 5:00 p.m. Central Time/CT Monday – Thursday 4:45 p.m. - 5:00 p.m. CT CME Globex: Sunday 5:00 p.m. – Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. - Friday 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. – 5:00 p.m. CT	

Exchange Fees

	Member	Non-Member
CME Globex	\$0.85	\$1.35
EFP	\$0.85	\$1.35
Block	\$0.85	\$1.35
EFR/EOO	\$0.85	\$1.35
Processing Fees		
	Member	Non-Member

Cash Settlement	\$010	\$0.10
	Fee	
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

Please send any risk specific feedback with regard to these products to NewProductMRM@cmegroup.com.

Please refer any questions on this subject to:

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