



## Special Executive Report

**DATE:** August 7, 2024

**SER#:** 9410

**SUBJECT:** Amendments to the Strike Price Listing Schedule for Certain CME and CBOT Options on: E-mini S&P 500 Index Futures, Micro E-mini S&P 500 Index Futures, E-mini Nasdaq-100 Index Futures, Micro E-mini Nasdaq-100 Index Futures, E-mini Dow Jones Industrial Average Index Futures and E-mini Russell 2000 Index Futures Contracts

Effective Sunday, August 25, 2024, for trade date Monday, August 26, 2024 Chicago Mercantile Exchange, Inc. ("CME") and The Board of Trade of the City of Chicago, Inc. ("CBOT") (collectively, the "Exchanges") will implement amendments to the strike price listing schedule for certain Options on: E-mini S&P 500 Index Futures, Micro E-mini S&P 500 Index Futures, E-mini Nasdaq-100 Index Futures, Micro E-mini Nasdaq-100 Index Futures, E-mini Dow Jones Industrial Average Index Futures and E-mini Russell 2000 Index Futures contracts (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort as more specifically described in Table 1. below.

**Table 1.**

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code	Current Strike Price Listing Schedule	Amended Strike Price Listing Schedule
Monday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	CME 359A	Q1A-Q5A	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 500 index point increment plus dynamic strikes at 10 index point increment.	Strikes listed for <u>15%</u> above the at-the-money strike and <u>30%</u> below the at-the-money strike at 500 index point increment, plus strikes listed for <u>10%</u> above the at-the-money strike and <u>15%</u> below the at-the-money strike at 250 index point increment, as well as strikes listed for <u>5%</u> above the at-the-money strike and <u>10%</u> below the at-the-money strike at 100 index point increment. Dynamic strikes at 10 index point increments.
Tuesday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	CME 359A	Q1B-Q5B	When less than 96 days remain until expiration (DTE), additional strikes listed for 20% above the at-the-money strike and 40% below the at-the-money strike at 250 index point increment.	When less than 21 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 50 index point increment.
Wednesday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	CME 359A	Q1C-Q5C	When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 100 index point increment.	When less than 7 days remain until expiration (DTE), additional strikes listed for 4%
Thursday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	CME 359A	Q1D-Q5D	When less than 21 days remain until expiration	

Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1, 2, 4 (European-Style)	CME 359A	QN1, QN2, QN4	<p>(DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 50 index point increment.</p> <p>When less than 7 days remain until expiration (DTE), additional strikes listed for 4% above the at-the-money strike and 8% below the at-the-money strike at 25 index point increment.</p> <p>When less than 3 days remain until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-money strike at 10 index point increment.</p>	<p>above the at-the-money strike and 8% below the at-the-money strike at 25 index point increment.</p> <p>When less than 3 days remain until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-money strike at 10 index point increment.</p>
Monday Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	CME 361A	D1A-D5A	<p>Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 500 index point increment.</p> <p>When less than 96 days remain until expiration (DTE), additional strikes listed for 20% above the at-the-money strike and 40% below the at-the-money strike at 250 index point increment.</p> <p>When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 100 index point increment.</p>	<p>Strikes listed for <b>15%</b> above the at-the-money strike and <b>30%</b> below the at-the-money strike at 500 index point increment, plus strikes listed for <b>10%</b> above the at-the-money strike and <b>15%</b> below the at-the-money strike at 250 index point increment, as well as strikes listed for <b>5%</b> above the at-the-money strike and <b>10%</b> below the at-the-money strike at 100 index point increment.</p> <p>When less than 21 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 50 index point increment.</p>
Tuesday Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	CME 361A	D1B-D5B	<p>When less than 21 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 50 index point increment.</p>	<p>When less than 7 days remain until expiration (DTE), additional strikes listed for 4% above the at-the-money strike and 8% below the at-the-money strike at 25 index point increment.</p>
Wednesday Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	CME 361A	D1C-D5C	<p>When less than 7 days remain until expiration (DTE), additional strikes listed for 4% above the at-the-money strike and 8% below the at-the-money strike at 25 index point increment.</p>	<p>When less than 3 days remain until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-</p>
Thursday Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	CME 361A	D1D-D5D		
Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1, 2, 4 (European-Style)	CME 361A	MQ1, MQ2, MQ4		

			<p>below the at-the-money strike at 25 index point increment.</p> <p>When less than 3 days remain until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-money strike at 10 index point increment.</p>	money strike at 10 index point increment.
E-mini S&P 500 Monday Weekly Options - Week 1-5	CME 358A	E1A-E5A	<p>Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment.</p> <p>Dynamic strikes at 5 index point increment.</p> <p>When less than 750 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 30% below the at-the-money strike at 50 index point increment.</p> <p>When less than 96 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 25 index point increment plus persistent 100 and 2100 strikes.</p> <p>When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 10 index point increment.</p> <p>When less than 10 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 5 index point increment.</p>	<p>Strikes listed for <u>15%</u> above the at-the-money strike and <u>30%</u> below the at-the-money strike at 100 index point increment, plus strikes listed for <u>10%</u> above the at-the-money strike and <u>15%</u> below the at-the-money strike at 50 index point increment, and strikes listed for <u>5%</u> above the at-the-money strike and <u>10%</u> below the at-the-money strike at 25 index point increment plus persistent 100 and 2100 strikes. Dynamic strikes at 5 index point increments.</p> <p>When less than <u>21</u> days remain until expiration (DTE), additional strikes listed for <u>5%</u> above the at-the-money strike and <u>10%</u> below the at-the-money strike at 10 index point increment.</p> <p>When less than 10 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 5 index point increment.</p>
E-mini S&P 500 Tuesday Weekly Options - Week 1-5	CME 358A	E1B-E5B		
E-mini S&P 500 Wednesday Weekly Options - Week 1-5	CME 358A	E1C-E5C		
E-mini S&P 500 Thursday Weekly Options - Week 1-5	CME 358A	E1D-E5D		
E-mini S&P 500 Weekly Options - Week 1, 2 and 4	CME 358A	EW1, EW2, EW4		

Monday Weekly Options on Micro E-mini S&P 500 Index Futures - Week 1-5 (European-Style)	CME 353A	X1A-X5A	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment plus dynamic strikes at 5 index point increment.	Strikes listed for <b>15%</b> above the at-the-money strike and <b>30%</b> below the at-the-money strike at 100 index point increment, plus strikes listed for <b>10%</b> above the at-the-money strike and <b>15%</b> below the at-the-money strike at 50 index point increment and strikes listed for <b>5%</b> above the at-the-money strike and <b>10%</b> below the at-the-money strike at 25 index point increment plus persistent 100 and 2100 strikes.
Tuesday Weekly Options on Micro E-mini S&P 500 Index Futures - Week 1-5 (European-Style)	CME 353A	X1B-X5B	When less than 750 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 30% below the at-the-money strike at 50 index point increment.	When less than <b>21</b> days remain until expiration (DTE), additional strikes listed for <b>5%</b> above the at-the-money strike and <b>10%</b> below the at-the-money strike at 10 index point increment.
Wednesday Weekly Options on Micro E-mini S&P 500 Index Futures - Week 1-5 (European-Style)	CME 353A	X1C-X5C	When less than 96 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 25 index point increment.	When less than 10 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 5 index point increment.
Thursday Weekly Options on Micro E-mini S&P 500 Index Futures - Week 1-5 (European-Style)	CME 353A	X1D-X5D	When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 10 index point increment.	
Weekly Options on Micro E-mini S&P 500 Index Futures - Week 1, 2, 4 (European-Style)	CME 353A	EX1, EX2, EX4	When less than 10 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 5 index point increment.	
E-mini Russell 2000 Monday Weekly Options - Week 1-5	CME 393A	R1A-R5A	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment plus dynamic strikes at 5 index point increment.	Strikes listed for <b>15%</b> above the at-the-money strike and <b>30%</b> below the at-the-money strike at 100 index point increment plus strikes listed for <b>10%</b> above the at-the-money strike and <b>15%</b> below the at-the-money strike at 50 index point increment, and strikes listed for <b>5%</b> above the at-the-money strike and <b>10%</b> below the at-the-money strike at 25 index point increment, plus dynamic strikes at 5 index point increments.
Tuesday Options on E-mini Russell 2000 Futures - Week 1-5	CME 393A	R1U-R5U	When less than 96 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 20% below the at-the-money strike at 50 index point increment.	
E-mini Russell 2000 Wednesday Weekly Options - Week 1-5	CME 393A	R1C-R5C		
Thursday Options on E-mini Russell 2000 Futures - Week 1-5	CME 393A	R1D-R5D		

E-mini Russell 2000 Weekly Options - Week 1, 2, 4	CME 393A	R1E, R2E, R4E	<p>When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 25 index point increment.</p> <p>When less than 14 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 10 index point increment.</p> <p>When less than 1 day remains until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-money strike at 5 index point increment.</p>	<p>When less than <u>7</u> days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and <u>7%</u> below the at-the-money strike at 10 index point increment.</p> <p>When less than 1 day remains until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-money strike at 5 index point increment.</p>
E-mini Russell 2000 Options	CME 393A	RTO	<p>Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment plus dynamic strikes at 5 index point increment.</p> <p>When less than 96 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 20% below the at-the-money strike at 50 index point increment.</p> <p>When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 25 index point increment.</p> <p>When less than 14 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 10 index point increment.</p>	<p>Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment plus dynamic strikes at 5 index point increment.</p> <p>When less than 96 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 20% below the at-the-money strike at 50 index point increment.</p> <p>When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 25 index point increment.</p> <p>When less than <u>7</u> days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and <u>7%</u> below the at-the-money strike at 10 index point increment.</p> <p>When less than 1 day remains until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-</p>
E-mini Russell 2000 EOM Options	CME 393A	RTM		
E-mini Russell 2000 Weekly Options – Week 3	CME 393A	R3E		

			When less than 1 day remains until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-money strike at 5 index point increment.	money strike at 5 index point increment.
Options on E-mini Dow Jones Industrial Average Index Futures – End-of-Month (European-Style)	CBOT 27A	EYM	Strikes listed for 30% above the at-the-money strike and 50% below the at-the-money strike at 1000 index point increment plus dynamic strikes at 50 index point increment.	Strikes listed for 30% above the at-the-money strike and 50% below the at-the-money strike at 1000 index point increment plus dynamic strikes at 50 index point increment. When less than <b>96</b> days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 100 index point increment. When less than <b>7</b> days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 50 index point increment.
Options on E-mini Dow Jones Industrial Average Index Futures	CBOT 27A	OYM	When less than 35 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 100 index point increment.	
Weekly Options on E-mini Dow Jones Industrial Average Index Futures Week 1-4 (European-Style)	CBOT 27A	YM1 – YM4	When less than 14 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 50 index point increment.	

The Commodity Futures Trading Commission (“CFTC”) will be notified of the amendments to the Contracts during the week of September 2, 2024.

Please refer any questions on this subject to:

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