CME Group

Special Executive Report

DATE: **July 10, 2024**

SER#: **9378R**

SUBJECT: **Initial Listing of the D3 Cellulosic RINs (OPIS) Futures and Average Price Option Contracts and the D4 Biodiesel and D6 Ethanol RINs (OPIS) BALMO Futures Contracts**

(SER 9378R supersedes SER 9378 dated July 9, 2024, and is being issued to correct the commodity code for the underlying futures contract of the D3 Cellulosic RINs (OPIS) Average Price Option contract from RO3 to RN3 as noted in blackline format below. No other changes have been made to the original SER.)

Effective Sunday August 4, 2024, for trade date Monday, August 5, 2024, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the D3 Cellulosic RINs (OPIS) Futures and Average Price Option contracts and the D4 Biodiesel and D6 Ethanol RINs (OPIS) BALMO Futures contracts (the "Contracts") for trading on the CME Globex electronic trading platform ('CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	**D3 Cellulosic RINs (OPIS) Futures**	**D4 Biodiesel RINs (OPIS) BALMO Futures**	**D6 Ethanol RINs (OPIS) BALMO Futures**	**D3 Cellulosic RINs (OPIS) Average Price Option**
CME Globex and CME ClearPort Code	RN3	R4B	R6B	RO3
Rulebook Chapter	1307	1306	1300	1308
Price Quotation	US dollars and cents per RIN			
Contract Size	50,000 RINs			
Minimum Price Fluctuation	$0.0001			
Value per Tick	$5.00			
Settlement Type	Financial			
CME Globex Matching Algorithm	F-FIFO			
Listing Schedule	Monthly contracts listed for 36 consecutive months	Monthly BALMO contracts listed for 3 consecutive months	Monthly BALMO contracts listed for 3 consecutive months	Monthly contracts listed for 36 consecutive months
Initial Listing	September 2024 - August 2027	September 2024 - November 2024		September 2024 - August 2027
Termination of Trading	Trading terminates on the last business day of the contract month.			

Strike Price Listing Schedule	[redacted]	[redacted]	Minimum 20 strikes at 0.0010 per RIN increment above and below the at-the-money strike for 12 months. Minimum at-the-money strike at 0.0010 per RIN increment for months 13+. Dynamic strike for all months at 0.0001 per RIN increment.
Underlying Futures Contract / Commodity Code	[redacted]		D3 Cellulosic RINs (OPIS) Futures / ~~RO3~~ **RN3**
Option Exercise Style	[redacted]		European
Block Trade Minimum Threshold / Reporting Window	5 contracts / subject to a 15-minute reporting window		
Trading and Clearing Hours	**CME Globex Pre-open**: Sunday 4:00 p.m. – 5:00 p.m. Central Time/CT Monday – Thursday 4:45 p.m. – 5:00 p.m. CT		
	CME Globex: Sunday 5:00 p.m. – Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. – 5:00 p.m. CT		
	CME ClearPort: Sunday 5:00 p.m. – Friday 4:00 p.m. CT with no reporting Monday – Thursday from 4:00 p.m. – 5:00 p.m. CT		

Exchange Fees

	Member	Non-Member
CME Globex	$0.85	$1.35
EFP	$0.85	$1.35
Block	$0.85	$1.35
EFR/EOO	$0.85	$1.35
Processing Fees	**Member**	**Non-Member**
Cash Settlement	$0.50	$0.50
Facilitation Fee	$0.60	
Give-Up Surcharge	$0.05	
Position Adjustment/Position Transfer	$0.10	

Please provide any risk specific feedback in connection with these products to: NewProductMRM@cmegroup.com.

For additional information, please contact:

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