



Special Executive Report

DATE: June 4, 2024

SER#: 9384

SUBJECT: Initial Listing of the WTI-Brent BALMO Futures Contract

Effective Sunday, June 30, 2024, for trade date Monday, July 1, 2024, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the WTI-Brent BALMO Futures contract (the "Contract") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	WTI-Brent BALMO Futures
Commodity Code	BKB
Rulebook Chapter	1234
Settlement Type	Financial
Contract Size	1,000 barrels
Price Quotation	U.S. dollars and cents per barrel
Minimum Price Fluctuation	\$.01
Value per Tick	\$10.00
Listing Schedule	Three (3) consecutive months
Initial Listing	July 2024, August 2024, and September 2024
Floating Price	(A) Floating Price for each contract is equal to the balance-of-month arithmetic average of the NYMEX Light Sweet Crude Oil Futures (Commodity Code: CL) first nearby contract settlement price for each business day that it is determined minus the balance-of-the-month arithmetic average of Brent Crude Oil (ICE) Futures first nearby contract settlement price for each business day that it is determined (using Non-common pricing) starting from the selected start date through the end of the contract month, inclusively, except as set forth in Section (B) below. (B) The settlement price of the first nearby contract month for will be used except on the last day of trading for the expiring Brent Crude Oil Futures contract when the settlement price of the second nearby Brent contract will be used.
Block Trade Minimum Threshold	5 contracts - subject to a 15-minute reporting window
Termination of Trading	Trading terminates on the last business day of the contract month
CME Globex Match Algorithm	F - FIFO
Trading and Clearing Hours	CME Globex Pre-Open: Sunday 4:00 p.m. - 5:00 p.m. Central Time / CT Tuesday - Thursday 4:45 p.m. - 5:00 p.m. CT CME Globex: Sunday - Friday 5:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT CME ClearPort: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with no reporting Tuesday - Thursday from 4:00 p.m. - 5:00 p.m. CT

Please send any risk specific feedback regarding this product to [NewProductMRM@cme.com](mailto>NewProductMRM@cme.com).

Please refer questions on this subject to:

Business Line Management

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Research and Product Development

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Exhibit A
Exchange Fees

	Member	Non-Member
CME Globex	\$.85	\$ 1.35
EFP	\$.85	\$ 1.35
Block	\$.85	\$ 1.35
EFR/EOO	\$.85	\$ 1.35
Processing Fees		
	Member	Non-Member
Cash Settlement	\$ 0.50	\$ 0.50
Facilitation Fee		\$ 0.60
Give-Up Surcharge		\$ 0.05
Position Adjustment/Position Transfer		\$ 0.10