



## Special Executive Report

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**DATE:** June 13, 2024

**SER#:** 9383R

**SUBJECT:** Initial Listing of the D4 Biodiesel and D6 Ethanol Renewable Identification Numbers (RINs) (OPIS) Futures Contracts and Related Average Price Option Contracts

(SER 9383R supersedes SER 9383 dated May 23, 2024, and is being issued to include the Exchange fees for the Contracts. No other changes have been made to the original SER.)

Effective Sunday June 30, 2024, for trade date Monday, July 1, 2024, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the D4 Biodiesel RINs (OPIS) Futures and D6 Ethanol RINs (OPIS) Futures and related average price option contracts (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	D4 Biodiesel RINs (OPIS) Futures	D6 Ethanol RINs (OPIS) Futures	D4 Biodiesel RINs (OPIS) Average Price Option	D6 Ethanol RINs (OPIS) Average Price Option
CME Globex and CME ClearPort Code	RN4	RN6	RO4	RO6
Rulebook Chapter	1296	1297	1298	1299
Price Quotation	US dollars and cents per RIN			
Contract Size	50,000 RINs			
Minimum Price Fluctuation	\$0.0001			
Value per Tick	\$5.00			
Settlement Type	Financial			
CME Globex Matching Algorithm	F-FIFO			
Listing Schedule	Monthly contracts listed for 36 consecutive months			
Initial Listing	July 2024 - June 2027			
Termination of Trading	Trading terminates on the last business day of the contract month.			
Strike Price Listing Schedule	Minimum 20 strikes at 0.0010 per RIN increment above and below the at-the-money strike for 12 months. Minimum at-the-money strike at 0.0010 per RIN increment for months 13+. Dynamic strike for all months at 0.0001 per RIN increment.			
Underlying Futures Contract / Commodity Code			D4 Biodiesel RINs (OPIS) Futures / RN4	D6 Ethanol RINs (OPIS) Futures / RN6

Option Exercise Style		European
Block Trade Minimum Threshold and Reporting Window	5 contracts – subject to a 15-minute reporting window	
Trading and Clearing Hours	<b>CME Globex Pre-open:</b> Sunday 4:00 p.m. – 5:00 p.m. Central Time/CT Monday – Thursday 4:45 p.m. – 5:00 p.m. CT <b>CME Globex Open:</b> Sunday 5:00 p.m. – Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. – 5:00 p.m. CT <b>CME ClearPort:</b> Sunday 5:00 p.m. – Friday 4:00 p.m. CT with no reporting Monday – Thursday from 4:00 p.m. – 5:00 p.m. CT	

### Exchange Fees

	Member	Non-Member
CME Globex	\$0.85	\$1.35
EFP	\$0.85	\$1.35
Block	\$0.85	\$1.35
EFR/EOO	\$0.85	\$1.35
<b>Processing Fees</b>	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	\$0.50	\$0.50
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

Please provide any risk specific feedback in connection with these products to:  
[NewProductMRM@cmegroup.com](mailto:NewProductMRM@cmegroup.com).

For additional information, please contact:

#### Business Line Management

Vish Subramanian

[vish.subramanian@cmegroup.com](mailto:vish.subramanian@cmegroup.com)

+1 312 338 2604

Heather Pandich

[heather.pandich@cmegroup.com](mailto:heather.pandich@cmegroup.com)

+1 212 299 2212

#### Research and Product Development

Elizabeth Hui

[elizabeth.hui@cmegroup.com](mailto:elizabeth.hui@cmegroup.com)

+1 212 299 2623