



Special Executive Report

DATE: May 24, 2024
SER#: 9381R
SUBJECT: Amendments to the Listing Schedule of all CME and CBOT Commodity Index Futures and Swap Contracts and Related Exchange Fees

(SER 9381R supersedes SER 9381, dated May 20, 2024, and is being issued to a correct typographical error in Table 3. below shown in blackline format. No other changes have been made to the original SER.)

Effective Sunday, June 16, 2024, for trade date Monday, June 17, 2024, Chicago Mercantile Exchange Inc. (“CME”) and The Board of Trade of the City of Chicago, Inc. (“CBOT”) (collectively, the “Exchanges”) will make the following amendments to CME and CBOT commodity index futures and swap contracts as follows:

- (1) amendments to the listing schedule of certain commodity index futures and swap contracts as described below in Tables 1., 2., and 3. below (collectively, the “Contracts”) effective on trade date Monday, June 17, 2024.
- (2) *effective immediately*, the contract months noted in Table 3. below will be delisted for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort. There is no open interest in the delisted contract months.
- (3) amendments to CBOT Chapters 29 and 29D to delete references to the listing schedule of these contracts from the product chapters and insert the listing schedule in the related contract specifications to align with other CME and CBOT products effective on trade date Monday, June 17, 2024 (see Exhibit A).
- (4) amendments to the fee schedule for the Contracts effective on trade date Monday, June 17, 2024 (see Exhibit B) (collectively, the “Rule Amendments”).

Table 1. CME DCO

Contract Title	CME ClearPort Code	CME Globex Code	Rulebook Chapter	Current Listing Schedule	Amended Listing Schedule
S&P GSCI ER Index Swaps (Cleared OTC)	SES	SES	CME 415A	4 consecutive monthly contracts	4 quarterly months and 1 additional December contract month Previously Listed Monthly Contracts will remain

					available for Trading and Clearing until Expiration (July 2024 and August 2024)
S&P GSCI Enhanced ER Index Swaps (Cleared OTC)	RRE	N/A	CME 415B	4 consecutive monthly contracts	4 quarterly months and 1 additional December contract month Previously Listed Monthly Contracts will remain available for Trading and Clearing until Expiration (July 2024 and August 2024)
Bloomberg Commodity Index Swaps (Cleared OTC)	DGS	N/A	CBOT 29A	4 consecutive monthly contracts	4 quarterly months and 1 additional December contract month Previously Listed Monthly Contracts will remain available for Trading and Clearing until Expiration (July 2024 and August 2024)

Table 2. CME DCM

Contract Title	CME ClearPort Code	CME Globex Code	Rulebook Chapter	Current Listing Schedule	Revised Listing Schedule
S&P GSCI ER Index Futures	GA	GIE	CME 415	4 consecutive monthly contracts	4 quarterly months and 1 additional December contract month Previously Listed Monthly Contracts will remain available for Trading and Clearing until Expiration (July 2024 and August 2024)

Table 3. CBOT DCM

Contract Title	CME ClearPort Code	CME Globex Code	Rulebook Chapter	Current Listing Schedule	Revised Listing Schedule	Delisted Contract Months
Bloomberg Commodity Index Futures	70	AW	CBOT 29	4 quarterlies plus 4 months of Dec	4 quarterly months and 1 additional December contract month	December 2025, 2026, and 2027, and 2028
Bloomberg Roll Select Commodity Index Futures	DRS	DRS	CBOT 29D	4 consecutive monthly contracts	4 quarterly months and 1 additional December contract month Previously Listed Monthly Contracts will remain available for Trading and Clearing until Expiration (July 2024 and August 2024)	N/A

The Exchanges are implementing the Rule Amendments to more appropriately align the listing schedule and Exchange fees with other commodity CME and CBOT index products.

Exhibit A - Amendments to CBOT Rulebook Chapters 29 & 29D (blackline format)
Exhibit B - CME & CBOT Exchange Fees

Please refer questions on this subject to:

Business Line Management

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Exhibit A
CBOT Rulebook
(additions underscored; deletions ~~struck through~~)
Chapter 29
Bloomberg Commodity Index Futures

29102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

~~Trading in Bloomberg Commodity IndexSM futures is regularly conducted in four months - March, June, September and December. The first four quarterly contracts and the next four December contracts shall be listed, such that at any time there will be five two December expiries and the nearest March, June and September expirations. Notwithstanding the foregoing, the number of months open for trading at a given time shall be determined by the Exchange.~~

[Remainder of Rule is unchanged.]

Chapter 29D
Bloomberg Roll Select Commodity IndexSM Futures

29D102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

~~Trading in Bloomberg RSCI futures is regularly conducted in the first four nearest calendar months - March, June, September, and December. The first four quarterly contracts and the next December contract shall be listed, such that at any time there will be two December expiries and the nearest March, June, and September expirations. Notwithstanding the foregoing, the number of months open for trading at a given time shall be determined by the Exchange.~~

[Remainder of Rule is unchanged.]

Exhibit B Exchange Fees

CME

Membership Type	Venue/Transaction Type	CURRENT		AMENDED		
		S&P GSCI Swaps [Product Codes: SES/RRE]	S&P GSCI Excess Return Futures [Product Code: GA]	Executed with < 6 months to expiration	Executed with 6–12 months to expiration	Executed with 13+ months to expiration
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Funds	CME Globex	N/A	\$1.00	\$1.00	\$2.00	\$4.00
	EFP EFR Block BTIC	\$1.80	\$1.50	\$1.25	\$2.50	\$5.00
	Delivery	\$1.20	\$1.00	\$1.20		
	Exe Asn Future From	\$1.20	\$1.05	\$1.20		
Rule 106.D Lessees Rule 106.F Employees	CME Globex	N/A	\$1.00	\$1.00	\$2.00	\$4.00
	EFP EFR Block BTIC	\$1.80	\$1.50	\$1.25	\$2.50	\$5.00
	Delivery	\$1.20	\$1.00	\$1.20		
	Exe Asn Future From	\$1.20	\$1.05	\$1.20		
Rule 106.R Electronic Corporate Members <i>(For other than CME Globex - Non-Member rates apply)</i>	CME Globex	N/A	\$1.00	\$1.00	\$2.00	\$4.00
	CME Globex – BTIC	N/A	\$1.50	\$1.25	\$2.50	\$5.00
Rule 106.H and 106.N Firms	CME Globex	N/A	\$1.00	\$1.00	\$2.00	\$4.00
	EFP EFR Block BTIC	\$1.80	\$1.50	\$1.25	\$2.50	\$5.00
	Delivery	\$1.20	\$1.00	\$1.20		
	Exe Asn Future From	\$1.20	\$1.05	\$1.20		
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants <i>(For other than CME Globex - Non-Member rates apply)</i>	CME Globex	N/A	\$1.00	\$1.00	\$2.00	\$4.00
	CME Globex - BTIC	N/A	\$1.50	\$1.75	\$3.50	\$7.00
Latin America Fund Manager Incentive Program (FMIP) Participants <i>(For other than CME Globex - Non-Member rates apply)</i>	CME Globex	N/A	\$1.00	\$1.00	\$2.00	\$4.00
	CME Globex - BTIC	N/A	\$1.50	\$1.75	\$3.50	\$7.00
Members Trading Outside of Division <i>(For other than CME Globex During ETH - Non-Member rates apply)</i>	CME Globex During ETH Only	N/A	\$1.00	\$1.00	\$2.00	\$4.00
Non-Members	CME Globex	N/A	\$1.00	\$1.00	\$2.00	\$4.00
	EFP EFR Block BTIC	\$1.80	\$1.50	\$1.75	\$3.50	\$7.00
	Delivery	\$1.20	\$1.00	\$1.20		
	Exe Asn Future From	\$1.20	\$1.05	\$1.20		

CBOT

Level	Account Owner	Execution Type	Venue/Transaction Type	CURRENT		AMENDED		
				Bloomberg Commodity Index Futures [Product Code: 70]	Bloomberg Commodity Index Swaps [Product Code: DGS]	Executed with < 6 Months to expiration	Executed with 6–12 months to expiration	Executed with 13+ months to expiration
Individual Member								
1	Individual Members	Member Account Owner	CME Globex	\$0.20	N/A	\$0.20	\$0.40	\$0.80
			EFP EFR Block BTIC	\$0.25	\$0.25	\$0.30	\$0.60	\$1.20
	Individual Delegates	Delegate Trading Own Account	CME Globex	\$0.25	N/A	\$0.20	\$0.40	\$0.80
			EFP EFR Block BTIC	\$0.30	\$0.30	\$0.30	\$0.60	\$1.20
Equity Members (Individual Equity members, Clearing Equity Member Firms and Equity Member Firms)								
2	Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (Other Member/Delegate executing trade) Clearing Equity Member Firms Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate	Member or Delegate	CME Globex	\$0.20	N/A	\$0.20	\$0.40	\$0.80
			EFP EFR Block BTIC	\$0.25	\$0.25	\$0.30	\$0.60	\$1.20
		Non-Member	CME Globex	\$0.21	N/A	\$0.20	\$0.40	\$0.80
			EFP EFR Block BTIC	\$0.30	\$0.30	\$0.30	\$0.60	\$1.20
	Rule 106.S. Family of Funds Equity Member Firms	Member, Delegate or Non-Member	CME Globex	\$0.21	N/A	\$0.20	\$0.40	\$0.80
			EFP EFR Block BTIC	\$0.30	\$0.30	\$0.30	\$0.60	\$1.20
Trading Members (Individual Non-Equity Members, Clearing Non-Equity Member Firms and Non-Equity Member Firms)								
3	Individual Non-Equity Members (Other Member/Delegate executing trade) Clearing Non-Equity Member Firms Rule 106.H. Member Firms Rule 106.I. Affiliate Trading Member Firms (w/ an owned seat)	Member, Delegate or Non-Member	CME Globex	\$0.32	N/A	\$0.32	\$0.64	\$1.28
			EFP EFR Block BTIC	\$0.42	\$0.42	\$0.42	\$0.84	\$1.68
	Individual Delegates (Other Member/Delegate executing trade) Rule 106.I. Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	CME Globex	\$0.36	N/A	\$0.32	\$0.64	\$1.28
			EFP EFR Block BTIC	\$0.45	\$0.45	\$0.42	\$0.84	\$1.68
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	CME Globex	\$0.32	N/A	\$0.32	\$0.64	\$1.28
			EFP EFR Block BTIC	\$0.42	\$0.42	\$0.42	\$0.84	\$1.68
Electronic Corporate Member Firm								
4	Rule 106.R Electronic Corporate Member Firms (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$0.32	N/A	\$0.32	\$0.64	\$1.28
			CME Globex – BTIC	\$0.45	N/A	\$0.42	\$0.84	\$1.68
Non-Members								
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$1.00	N/A	\$0.75	\$1.50	\$3.00
			CME Globex – BTIC	\$1.25	N/A	\$0.80	\$1.60	\$3.20
	Latin American Fund Manager Incentive Program (FMIP) (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$1.00	N/A	\$0.75	\$1.50	\$3.00
			CME Globex – BTIC	\$1.25	N/A	\$0.80	\$1.60	\$3.20
	Non-Members	N/A	CME Globex	\$1.00	N/A	\$0.75	\$1.50	\$3.00
EFP EFR Block BTIC			\$1.25	\$1.32	\$0.80	\$1.60	\$3.20	

Level	Account Owner	Execution Type	Venue/Transaction Type	CURRENT	AMENDED		
				Bloomberg Roll Select Commodity Index Futures [Product Code: DRS]	Executed with < 6 Months to expiration	Executed with 6–12 months to expiration	Executed with 13+ months to expiration
Individual Member							
1	Individual Members	Member Account Owner	CME Globex	\$1.00	\$0.75	\$1.50	\$3.00
			EFPI EFR Block BTIC	\$1.50	\$1.00	\$2.00	\$4.00
	Individual Delegates	Delegate Trading Own Account	CME Globex	\$1.00	\$0.75	\$1.50	\$3.00
			EFPI EFR Block BTIC	\$1.50	\$1.00	\$2.00	\$4.00
Equity Members (Individual Equity members, Clearing Equity Member Firms and Equity Member Firms)							
2	Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (<i>Other Member/Delegate executing trade</i>) Clearing Equity Member Firms Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate	Member or Delegate	CME Globex	\$1.00	\$0.75	\$1.50	\$3.00
			EFPI EFR Block BTIC	\$1.50	\$1.00	\$2.00	\$4.00
		Non-Member	CME Globex	\$1.00	\$0.75	\$1.50	\$3.00
			EFPI EFR Block BTIC	\$1.50	\$1.00	\$2.00	\$4.00
	Rule 106.S. Family of Funds Equity Member Firms	Member, Delegate or Non-Member	CME Globex	\$1.00	\$0.75	\$1.50	\$3.00
			EFPI EFR Block BTIC	\$1.50	\$1.00	\$2.00	\$4.00
Trading Members (Individual Non-Equity Members, Clearing Non-Equity Member Firms and Non-Equity Member Firms)							
3	Individual Non-Equity Members (<i>Other Member/Delegate executing trade</i>) Clearing Non-Equity Member Firms Rule 106.H. Member Firms Rule 106.I. Affiliate Trading Member Firms (<i>w/ an owned seat</i>)	Member, Delegate or Non-Member	CME Globex	\$1.00	\$0.75	\$1.50	\$3.00
			EFPI EFR Block BTIC	\$1.50	\$1.00	\$2.00	\$4.00
	Individual Delegates (<i>Other Member/Delegate executing trade</i>) Rule 106.I. Affiliate Trading Member Firms (<i>w/ a leased seat</i>)	Member, Delegate or Non-Member	CME Globex	\$1.00	\$0.75	\$1.50	\$3.00
			EFPI EFR Block BTIC	\$1.50	\$1.00	\$2.00	\$4.00
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	CME Globex	\$1.00	\$0.75	\$1.50	\$3.00
			EFPI EFR Block BTIC	\$1.50	\$1.00	\$2.00	\$4.00
Electronic Corporate Member Firm							
4	Rule 106.R Electronic Corporate Member Firms (<i>For other than CME Globex – See Non-Members</i>)	Member, Delegate or Non-Member	CME Globex	\$1.00	\$0.75	\$1.50	\$3.00
			CME Globex – BTIC	\$1.50	\$1.00	\$2.00	\$4.00
Non-Members							
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) (<i>For other than CME Globex – See Non-Members</i>)	Member, Delegate or Non-Member	CME Globex	\$1.01	\$1.25	\$2.50	\$5.00
			CME Globex – BTIC	\$1.51	\$1.50	\$3.00	\$6.00
	Latin American Fund Manager Incentive Program (FMIP) (<i>For other than CME Globex – See Non-Members</i>)	Member, Delegate or Non-Member	CME Globex	\$1.01	\$1.25	\$2.50	\$5.00
			CME Globex – BTIC	\$1.51	\$1.50	\$3.00	\$6.00
	Non-Members	N/A	CME Globex	\$1.01	\$1.25	\$2.50	\$5.00
			EFPI EFR Block BTIC	\$1.51	\$1.50	\$3.00	\$6.00