



## Special Executive Report

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**DATE:** May 23, 2024

**SER#:** 9380

**SUBJECT:** Eligibility of Trading at Marker (“TAM”) Based on the Shanghai Market Close for the Light Sweet Crude Oil Futures Contract

Effective Sunday, June 16, 2024, for trade date Monday, June 17, 2024, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will implement amendments to the Trading at Settlement (“TAS”) and Trading at Marker (“TAM”) Table located in Chapter 5 (“Trading Qualifications and Practices”) (the “Table”) to provide TAM (Shanghai Marker) eligibility based on the Shanghai market close for the Light Sweet Crude Oil Futures contract (the “Contract”) as noted below.

| Contract Title                | Rulebook Chapter | CME Globex and CME ClearPort Code | TAM Code | TAM Eligibility      |
|-------------------------------|------------------|-----------------------------------|----------|----------------------|
| Light Sweet Crude Oil Futures | 200              | CL                                | CLC      | Front contract month |

In 2011, the Exchange implemented amendments such that the Contract became TAM eligible based on the Singapore market close. As of June 17, 2024, the Contract will be TAM eligible based on both the Singapore market close as well as the Shanghai market close.

Exhibit A provides the Table in blackline format. Exhibit B below provides the related block trade information. Exhibit C provides the related Exchange fees.

Please refer any questions on this subject to:

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## Exhibit A

### NYMEX Rulebook

#### Chapter 5

#### (“Trading Qualifications and Practices”)

#### Rule 524. Trading at Settlement (“TAS”) and Trading at Marker (“TAM”) Table (additions underscored)

| Singapore<br>Marker            | JAN                 | FEB                 | MAR                 | APR                 | MAY                 | JUN                 | JUL                 | AUG                 | SEP                 | OCT                 | NOV                 | DEC                 |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Light Sweet<br>Crude Oil (CLS) | <i>Feb</i>          | <i>Mar</i>          | <i>Apr</i>          | <i>May</i>          | <i>Jun</i>          | <i>Jul</i>          | <i>Aug</i>          | <i>Sep</i>          | <i>Oct</i>          | <i>Nov</i>          | <i>Dec</i>          | <i>Jan</i>          |
|                                | <i>Mar</i>          | <i>Apr</i>          | <i>May</i>          | <i>Jun</i>          | <i>Jul</i>          | <i>Aug</i>          | <i>Sep</i>          | <i>Oct</i>          | <i>Nov</i>          | <i>Dec</i>          | <i>Jan</i>          | <i>Feb</i>          |
|                                | <i>Apr</i>          | <i>May</i>          | <i>Jun</i>          | <i>Jul</i>          | <i>Aug</i>          | <i>Sep</i>          | <i>Oct</i>          | <i>Nov</i>          | <i>Dec</i>          | <i>Jan</i>          | <i>Feb</i>          | <i>Mar</i>          |
|                                | <i>Feb-<br/>Mar</i> | <i>Mar-<br/>Apr</i> | <i>Apr-<br/>May</i> | <i>May-<br/>Jun</i> | <i>Jun-<br/>Jul</i> | <i>Jul-<br/>Aug</i> | <i>Aug-<br/>Sep</i> | <i>Sep-<br/>Oct</i> | <i>Oct-<br/>Nov</i> | <i>Nov-<br/>Dec</i> | <i>Dec-<br/>Jan</i> | <i>Jan-<br/>Feb</i> |
|                                | <i>Feb-<br/>Apr</i> | <i>Mar-<br/>May</i> | <i>Apr-<br/>Jun</i> | <i>May-<br/>Jul</i> | <i>Jun-<br/>Aug</i> | <i>Jul-<br/>Sep</i> | <i>Aug-<br/>Oct</i> | <i>Sep-<br/>Nov</i> | <i>Oct-<br/>Dec</i> | <i>Nov-<br/>Jan</i> | <i>Dec-<br/>Feb</i> | <i>Jan-<br/>Mar</i> |
|                                | <i>Mar-<br/>Apr</i> | <i>Apr-<br/>May</i> | <i>May-<br/>Jun</i> | <i>Jun-<br/>Jul</i> | <i>Jul-<br/>Aug</i> | <i>Aug-<br/>Sep</i> | <i>Sep-<br/>Oct</i> | <i>Oct-<br/>Nov</i> | <i>Nov-<br/>Dec</i> | <i>Dec-<br/>Jan</i> | <i>Jan-<br/>Feb</i> | <i>Feb-<br/>Mar</i> |

| <u>Shanghai<br/>Marker</u>                 | <u>JAN</u>        | <u>FEB</u>        | <u>MAR</u>        | <u>APR</u>        | <u>MAY</u>        | <u>JUN</u>        | <u>JUL</u>        | <u>AUG</u>        | <u>SEP</u>        | <u>OCT</u>        | <u>NOV</u>        | <u>DEC</u>        |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <u>Light Sweet<br/>Crude Oil<br/>(CLC)</u> | <i><u>Feb</u></i> | <i><u>Mar</u></i> | <i><u>Apr</u></i> | <i><u>May</u></i> | <i><u>Jun</u></i> | <i><u>Jul</u></i> | <i><u>Aug</u></i> | <i><u>Sep</u></i> | <i><u>Oct</u></i> | <i><u>Nov</u></i> | <i><u>Dec</u></i> | <i><u>Jan</u></i> |

**BOLD** indicates calendar months; *italic* indicates contract months.

TAM eligibility is added to the next non-TAM eligible contract month the day following expiration of the nearby month.

## Exhibit B

### Block Trade Table

| Clearing Code | Product Description                          | Block Threshold | Reporting Window |
|---------------|--|-----------------|------------------|
| CLC           | Light Sweet Crude Oil<br>Shanghai Marker TAM | 50              | 5                |

## Exhibit C

### Exchange Fees

|                                       | Member | Non-Member |
|---------------------------------------|--------|------------|
| CME Globex                            | \$0.70 | \$1.50     |
| EFP                                   | \$0.80 | \$1.60     |
| Block                                 | \$0.80 | \$1.60     |
| EFR/EOO                               | \$3.20 | \$4.00     |
| <b>Processing Fees</b>                |        |            |
| Facilitation Fee                      | \$0.60 |            |
| Give-Up Surcharge                     | \$0.05 |            |
| Position Adjustment/Position Transfer | \$0.10 |            |