



Special Executive Report

DATE: May 20, 2024

SER#: 9377

SUBJECT: Initial Listing of the Soybean Oil – NY Harbor ULSD Spread Financial Futures Contract

Effective Sunday, June 16, 2024, for trade date Monday, June 17, 2024, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the Soybean Oil – NY Harbor ULSD Spread Financial Futures contract (the "Contract") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	Soybean Oil – NY Harbor ULSD Spread Financial Futures
Commodity Code	BHO
Rulebook Chapter	151
Settlement Type	Financial
Contract Size	42,000 gallons
Price Quotation	U.S. dollars and cents per gallon
Minimum Price Fluctuation	\$0.0001
Value per Tick	\$4.20
Listing Schedule	Monthly contracts listed for the current and next 2 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
Initial Listing	July 2024 to December 2026
Floating Price	<p>The Floating Price for each contract month is the arithmetic average of The Board of Trade of the City of Chicago, Inc. ("CBOT") Soybean Oil Futures contract (CBOT Chapter 12); Commodity Code: 07) first nearby non-spot contract month settlement price for each Business Day that it is determined multiplied by a factor of .075 minus the arithmetic average of the NYMEX NY Harbor ULSD Futures contract (NYMEX Chapter 150; Commodity Code: HO) first nearby contract month settlement price for each Business Day that it is determined during the applicable period for the contract month, except as set forth in Section (A) below.</p> <p>(A) The settlement price of the second nearby contract month for the NYMEX NY Harbor ULSD Futures contract will be used on the last day of trading for the expiring NYMEX NY Harbor ULSD Futures contract.</p> <p>The applicable period for each contract month will be the last Business Day of the month prior to the contract month through the penultimate Business Day of the contract month, which is the last trading day of the contract.</p>
Block Trade Minimum Threshold	5 contracts - subject to a 15-minute reporting window
Termination of Trading	Trading shall cease one Business Day prior to the last Business Day of the contract month

CME Globex Match Algorithm	F- FIFO
Trading and Clearing Hours	<p>CME Globex Pre-Open: Sunday 4:00 p.m. - 5:00 p.m. Central Time / CT Tuesday - Thursday 4:45 p.m. - 5:00 p.m. CT</p> <p>CME Globex: Sunday - Friday 5:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT</p> <p>CME ClearPort: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with no reporting Tuesday - Thursday from 4:00 p.m. - 5:00 p.m. CT</p>

Please send any risk specific feedback regarding this product to [NewProductMRM@cme.com](mailto>NewProductMRM@cme.com).

Please refer questions on this subject to:

Business Line Management

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Research and Product Development

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Exhibit A
Exchange Fees

	Member	Non-Member
CME Globex	\$1.00	\$2.20
EFP	\$1.00	\$2.20
Block	\$1.00	\$2.20
EFR/EOO	\$1.00	\$2.20
Processing Fees		
Cash Settlement	\$0.10	\$0.10
Facilitation Fee		\$0.60
Give-Up Surcharge		\$0.05
Position Adjustment/Position Transfer		\$0.10