



Special Executive Report

DATE: May 1, 2024

SER#: 9370

SUBJECT: Expansion of Trading at Settlement (“TAS”) Eligibility for the Bitcoin Futures Contract

Effective Sunday, June 2, 2024, for trade date Monday, June 3, 2024, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will implement amendments to the Rule 524. Trading at Settlement (“TAS”) Table located in Chapter 5 (“Trading Qualifications and Practices”) to expand TAS eligibility for the Bitcoin Futures contract to the second and third contract months as well as for certain associated calendar spreads for trading on CME Globex electronic trading platform (“CME Globex”) as well as for submission for clearing through CME ClearPort, as detailed below.

Contract	Rulebook Chapter	CME Globex and CME ClearPort Code	TAS Code	Current TAS Eligibility	Expanded TAS Eligibility
Bitcoin Futures	CME 350	BTC	TBT	TAS eligible in the front contract month	TAS eligible in the front, <u>second and third</u> contract month <u>and associated calendar spreads</u>

Exhibit A provides amendments to the Table in blackline format.

Inquiries regarding this matter may be directed to:

Giovanni Vicioso	Giovanni.Vicioso@cmegroup.com	001 212 299 2163
Payal Shah	Payal.Shah@cmegroup.com	0044 203 379 3307

Exhibit A

CME Rulebook

Chapter 5 (“Trading Qualifications and Practices”)

Rule 524. Trading at Settlement (“TAS”), Trading at Marker (“TAM”), Basis Trade at Index Close (“BTIC”) and Basis Trade at Cash Open (“TACO”) Table

(additions underscored)

Trading at Settlement (TAS) Outright and Calendar Spread Availability - CME Cryptocurrency Futures

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Bitcoin Futures (TBT)	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan*</u>
	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec*</u>	<u>Jan*</u>	<u>Feb*</u>

*next calendar year contract months

- **BOLD** indicates calendar months; *italic* indicates contract months
- The column headings represent the first day of the month. The cells display the TAS eligible contract months and spreads as of the first day of the month.