



Special Executive Report

DATE: April 16, 2024

SER#: 9359

SUBJECT: Eligibility of Trading at Settlement (“TAS”) for the Dutch TTF Natural Gas Calendar Month Futures and Dutch TTF Natural Gas Financial Calendar Month Futures Contracts

Effective Sunday, May 19, 2024, for trade date Monday, May 20, 2024, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will implement amendments to the Trading at Settlement (“TAS”) table located in Chapter 5 (“Trading Qualifications and Practices”) (the “Table”) to provide TAS eligibility for the Dutch TTF Natural Gas Calendar Month Futures and the Dutch TTF Natural Gas Financial Calendar Month Futures contracts (collectively “the Contracts”) as noted in Table 1. below.

Table 1.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code	TAS Code	TAS Eligibility
Dutch TTF Natural Gas Calendar Month Futures	1159	TTF	TAS	TAS eligible in the spot month*
Dutch TTF Natural Gas Financial Calendar Month Futures	1013	TTG	TTS	

*Including last trading day

Amendments to the Table are provided in Exhibit A in blackline format. Exhibit B below provides the relevant TAS block trade information. Exhibit C provides the related Exchange fees.

Please refer questions on this subject to:

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EXHIBIT A

NYMEX Rulebook

Chapter 5

(“Trading Qualifications and Practices”)

Rule 524. Trading at Settlement (“TAS”) and Trading at Marker (“TAM”) Table

(additions underscored)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<u>Dutch TTF Natural Gas Calendar Month Futures (TAS)</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>
<u>Dutch TTF Natural Gas Financial Calendar Month Futures (TTS)</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>

With the exception of the Brent Crude Oil Last Day Financial Futures (BZT), **Dutch TTF Natural Gas Calendar Month Futures (TAS)**, **Dutch TTF Natural Gas Financial Calendar Month Futures (TTS)** on the last day of trading in an expiring contract month:

- (1) the spot month is no longer TAS eligible and
- (2) the next listed contract month beyond those currently TAS eligible becomes TAS eligible.

EXHIBIT B

Block Trade Table

Product Group	Clearing Code	Product Description	Block Threshold	Reporting Window
Natural Gas	TAS	Dutch TTF Natural Gas Calendar Month TAS	5	15
Natural Gas	TTS	Dutch TTF Natural Gas Financial Calendar Month TAS	5	15

EXHIBIT C

Exchange Fees

	Member	Non-Member
	\$1.35	\$1.50
EFP TAS	\$1.35	\$1.50
Block TAS	\$1.35	\$1.50
EFR/EOO TAS	\$1.35	\$1.50
Processing Fees		
	Member	Non-Member
Cash Settlement (TTG)	\$0.02	\$0.03
EAD Notice (TTF)		\$0.03
Facilitation Fee		\$0.60

Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10