



Special Executive Report

DATE: April 16, 2024

SER#: 9358

SUBJECT: **Amendments to the Strike Price Listing Schedule for all Options on: E-mini S&P 500 Index Futures, Micro E-mini S&P 500 Index Futures, E-mini Nasdaq-100 Index Futures, Micro E-mini Nasdaq-100 Index Futures, and E-mini Russell 2000 Index Futures Contracts**

Effective Sunday, May 12, 2024, for trade date Monday, May 13, 2024 Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will implement amendments to the strike price listing schedule for all Options on: E-mini S&P 500 Index Futures, Micro E-mini S&P 500 Index Futures, E-mini Nasdaq-100 Index Futures, Micro E-mini Nasdaq-100 Index Futures, and E-mini Russell 2000 Index Futures contracts (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort as more specifically described in Table 1. below.

Table 1.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code	Current Strike Price Listing Schedule	Amended Strike Price Listing Schedule
Options on E-mini Nasdaq-100 Index Futures	359A	NQ	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 500 index point increment plus dynamic strikes at 10 index point increment. When less than 96 days remain until expiration (DTE), additional strikes listed for 20% above the at-the-money strike and 40% below the at-the-money strike at 250 index point increment. When less than 66 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 100 index point increment. When less than 35 days remain until expiration (DTE), additional strikes listed for 7% above the at-	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 500 index point increment plus dynamic strikes at 10 index point increment. When less than 96 days remain until expiration (DTE), additional strikes listed for 20% above the at-the-money strike and 40% below the at-the-money strike at 250 index point increment. When less than 66 days remain until expiration (DTE), additional strikes listed for <u>7%</u> above the at-the-money strike and <u>14%</u> below the at-the-money strike at 100 index point increment. When less than <u>21</u> days remain until expiration (DTE), additional strikes listed for <u>5%</u> above the at-

			<p>the-money strike and 14% below the at-the-money strike at 50 index point increment.</p> <p>When less than 14 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 25 index point increment.</p> <p>When less than 7 days remain until expiration (DTE), additional strikes listed for 4% above the at-the-money strike and 8% below the at-the-money strike at 10 index point increment.</p>	<p>the-money strike and 10% below the at-the-money strike at 50 index point increment.</p> <p>When less than 7 days remain until expiration (DTE), additional strikes listed for 4% above the at-the-money strike and 8% below the at-the-money strike at 25 index point increment.</p> <p>When less than 3 days remain until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-money strike at 10 index point increment.</p>
Monday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	359A	Q1A-Q5A	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 500 index point increment plus dynamic strikes at 10 index point increment.	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 500 index point increment plus dynamic strikes at 10 index point increment.
Tuesday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	359A	Q1B-Q5B	When less than 96 days remain until expiration (DTE), additional strikes listed for 20% above the at-the-money strike and 40% below the at-the-money strike at 250 index point increment.	When less than 96 days remain until expiration (DTE), additional strikes listed for 20% above the at-the-money strike and 40% below the at-the-money strike at 250 index point increment.
Wednesday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	359A	Q1C-Q5C	When less than 66 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 100 index point increment.	When less than 66 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 100 index point increment.
Thursday Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	359A	Q1D-Q5D	When less than 35 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 50 index point increment.	When less than 21 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 50 index point increment.
Weekly Options on E-mini Nasdaq-100 Index Futures - Week 1-4 (European-Style)	359A	QN1-QN4	When less than 14 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 25 index point increment.	When less than 7 days remain until expiration (DTE), additional strikes listed for 4% above the at-the-money strike and 8% below the at-the-money strike at 25 index point increment.
Options on E-mini Nasdaq-100 Index Futures - End-of-Month (European-Style)	359A	QNE	When less than 7 days remain until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-money strike at 10 index point increment.	

			below the at-the-money strike at 25 index point increment. When less than 7 days remain until expiration (DTE), additional strikes listed for 4% above the at-the-money strike and 8% below the at-the-money strike at 10 index point increment.	below the at-the-money strike at 25 index point increment. When less than <u>3</u> days remain until expiration (DTE), additional strikes listed for <u>3</u> % above the at-the-money strike and <u>6</u> % below the at-the-money strike at 10 index point increment.
Options on Micro E-mini Nasdaq-100 Index Futures	361A	MNQ	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 500 index point increment. When less than 96 days remain until expiration (DTE), additional strikes listed for 20% above the at-the-money strike and 40% below the at-the-money strike at 250 index point increment.	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 500 index point increment. When less than 96 days remain until expiration (DTE), additional strikes listed for 20% above the at-the-money strike and 40% below the at-the-money strike at 250 index point increment.
Monday Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	361A	D1A-D5A	When less than 66 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 100 index point increment.	When less than 66 days remain until expiration (DTE), additional strikes listed for <u>7</u> % above the at-the-money strike and <u>14</u> % below the at-the-money strike at 100 index point increment.
Tuesday Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	361A	D1B-D5B	When less than 35 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 50 index point increment.	When less than <u>21</u> days remain until expiration (DTE), additional strikes listed for <u>5</u> % above the at-the-money strike and <u>10</u> % below the at-the-money strike at 50 index point increment.
Wednesday Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	361A	D1C-D5C	When less than 14 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 25 index point increment.	When less than <u>7</u> days remain until expiration (DTE), additional strikes listed for <u>4</u> % above the at-the-money strike and <u>8</u> % below the at-the-money strike at 25 index point increment.
Thursday Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1-5 (European-Style)	361A	D1D-D5D	When less than 7 days remain until expiration (DTE), additional strikes listed for 4% above the at-the-money strike and 8% below the at-the-money strike at 10 index point increment.	When less than <u>3</u> days remain until expiration (DTE), additional strikes listed for <u>3</u> % above the at-the-money strike and <u>6</u> % below the at-the-money strike at 10 index point increment.
Weekly Options on Micro E-mini Nasdaq-100 Index Futures - Week 1-4	361A	MQ1-MQ4		
Options on Micro E-mini Nasdaq-100 Index Futures - End-of-Month (European-Style)	361A	MQE		

E-mini S&P 500 Weekly Options - Week 1-4	358A	EW1-EW4	<p>When less than 96 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 25 index point increment plus persistent 100 and 2100 strikes.</p> <p>When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 10 index point increment.</p> <p>When less than 10 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 5 index point increment.</p>	<p>When less than 96 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 25 index point increment plus persistent 100 and 2100 strikes.</p> <p>When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 10 index point increment.</p> <p>When less than 10 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 5 index point increment.</p>
Options on Micro E-mini Standard and Poors 500 Stock Price Index Futures	353A	MES	<p>Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment.</p> <p>When less than 366 days remain until expiration (DTE), additional strikes listed for 20% above the at-the-money strike and 40% below the at-the-money strike at 50 index point increment.</p> <p>When less than 96 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 25 index point increment.</p> <p>When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 10 index point increment.</p> <p>When less than 10 days remain until expiration</p>	<p>Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment.</p> <p>When less than <u>750</u> days remain until expiration (DTE), additional strikes listed for <u>15%</u> above the at-the-money strike and <u>30%</u> below the at-the-money strike at 50 index point increment.</p> <p>When less than 96 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 25 index point increment.</p> <p>When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 10 index point increment.</p> <p>When less than 10 days remain until expiration</p>

			(DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 5 index point increment.	(DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 5 index point increment.
Micro E-mini Standard and Poors 500 Stock Price EOM Options	353A	EX	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment. Dynamic strikes at 5 index point increment.	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment.
Monday Weekly Options on Micro E-mini S&P 500 Index Futures - Week 1-5 (European-Style)	353A	X1A-X5A	When less than 366 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 30% below the at-the-money strike at 50 index point increment.	When less than <u>750</u> days remain until expiration (DTE), additional strikes listed for <u>15</u> % above the at-the-money strike and <u>30</u> % below the at-the-money strike at 50 index point increment.
Tuesday Weekly Options on Micro E-mini S&P 500 Index Futures - Week 1-5 (European-Style)	353A	X1B-X5B	When less than 96 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 25 index point increment.	When less than 96 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 20% below the at-the-money strike at 25 index point increment plus persistent 100 and 2100 strikes.
Wednesday Weekly Options on Micro E-mini S&P 500 Index Futures - Week 1-5 (European-Style)	353A	X1C-X5C	When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 10 index point increment.	When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 10 index point increment.
Thursday Weekly Options on Micro E-mini S&P 500 Index Futures - Week 1-5 (European-Style)	353A	X1D-X5D	When less than 10 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 5 index point increment.	When less than 10 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 5 index point increment.
Weekly Options on Micro E-mini Standard and Poors 500 Stock Price Index Futures - Week 1-4	353A	EX1-EX4	Strikes listed for 30% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment plus dynamic strikes at 5 index point increment.	Strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment plus dynamic strikes at 5 index point increment.
E-mini Russell 2000 Options	393A	RTO	When less than 96 days remain until expiration (DTE), additional strikes listed for 40% above the at-the-money strike and 80% below the at-the-money strike at 100 index point increment.	When less than 96 days remain until expiration (DTE), additional strikes listed for <u>40</u> % above the at-the-money strike and <u>80</u> % below the at-the-money strike at 100 index point increment.
E-mini Russell 2000 EOM Options	393A	RTM		
E-mini Russell 2000 Monday Weekly Options - Week 1-5	393A	R1A-R5A		
Tuesday Options on E-mini Russell	393A	R1U-R5U		

2000 Futures - Week 1-5			listed for 20% above the at-the-money strike and 40% below the at-the-money strike at 50 index point increment.	listed for 15% above the at-the-money strike and 20% below the at-the-money strike at 50 index point increment.
E-mini Russell 2000 Wednesday Weekly Options - Week 1-5	393A	R1C-R5C	When less than 66 days remain until expiration (DTE), additional strikes listed for 10% above the at-the-money strike and 15% below the at-the-money strike at 25 index point increment.	When less than 66 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 14% below the at-the-money strike at 25 index point increment.
Thursday Options on E-mini Russell 2000 Futures - Week 1-5	393A	R1D-R5D	When less than 35 days remain until expiration (DTE), additional strikes listed for 7% above the at-the-money strike and 10% below the at-the-money strike at 10 index point increment.	When less than 14 days remain until expiration (DTE), additional strikes listed for 5% above the at-the-money strike and 10% below the at-the-money strike at 10 index point increment.
E-mini Russell 2000 Weekly Options - Week 1-4	393A	R1E-R4E	When less than 7 days remain until expiration (DTE), additional strikes listed for 4% above the at-the-money strike and 8% below the at-the-money strike at 5 index point increment.	When less than 1 day remain until expiration (DTE), additional strikes listed for 3% above the at-the-money strike and 6% below the at-the-money strike at 5 index point increment.

The Commodity Futures Trading Commission (“CFTC”) will be notified of the amendments to the Contracts during the week of May 20, 2024, via the weekly notification procedures set forth in Part 40 of the CFTC’s Regulations.

Please refer any questions on this subject to:

Brian Burke
Luis Gomez

Brian.Burke@cme.com
Luis.Gomez@cme.com

+1 212 299 2236
+1 312 344 0641