



Special Executive Report

DATE: February 20, 2024
SER#: 9333
SUBJECT: Expansion of the Strike Price Listing Schedule of Three (3) Refined Gasoline Option Contracts

Effective Sunday, March 17, 2024, for trade date Monday, March 18, 2024, New York Mercantile Exchange Inc. ("NYMEX" or "Exchange") will expand the strike price listing schedule located in the Strike Price Listing and Exercise Procedures Table (the "Table") for three (3) refined gasoline option contracts listed in Table 1. below (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission of clearing via CME ClearPort.

Table 1.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code	Current Strike Price Listing Schedule	Expanded Strike Price Listing Schedule
RBOB Gasoline Option	335	OB	Minimum 50 strikes at \$0.01 per gallon increment above and below the at-the-money strike then 30 strikes at \$0.05 per gallon increment above and below the highest and lowest \$0.01 per gallon increment strikes plus dynamic strikes at \$0.01 per gallon increment for the nearest 12 months. Dynamic strikes only at \$0.01 per gallon increment for months 13+.	Minimum 50 strikes at \$0.01 per gallon increment above and below the at-the-money strike then 30 strikes at \$0.05 per gallon increment above and below the highest and lowest \$0.01 per gallon increment strikes plus dynamic strikes at \$0.01 per gallon increment for the nearest 18 months. Dynamic strikes only at \$0.01 per gallon increment for months 19+ .
NY Harbor ULSD Option	320	OH	Minimum 50 strikes at \$0.01 per gallon increment above and below the at-the-money strike then 30 strikes at \$0.05 per gallon increment above and below the highest and lowest \$0.01 per gallon increment strikes plus dynamic strikes at \$0.01 per gallon increment for the nearest 12 months. Dynamic strikes only at \$0.01 per gallon increment for months 13+.	Minimum 50 strikes at \$0.01 per gallon increment above and below the at-the-money strike then 30 strikes at \$0.05 per gallon increment above and below the highest and lowest \$0.01 per gallon increment strikes plus dynamic strikes at \$0.01 per gallon increment for the nearest 18 months. Dynamic strikes only at \$0.01 per gallon increment for months 19+ .
RBOB Gasoline Average Price Option	386	RA	Dynamic strikes only at \$0.0001 per gallon increment.	<u>Minimum 20 strikes at \$0.01 per gallon increment above and below the at-the-money</u>

				<u>strike then 10 strikes at</u> <u>\$0.05 per gallon</u> <u>increment above and</u> <u>below the highest and</u> <u>lowest \$0.01 per gallon</u> <u>increment strikes plus</u> <u>dynamic strikes at \$0.01</u> <u>per gallon increment for</u> <u>the nearest 18 months.</u> <u>Dynamic strikes only at</u> <u>\$0.01 per gallon</u> <u>increment for months</u> <u>19+.</u>
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The Commodity Futures Trading Commission (“CFTC”) will be notified of the expansion of the strike price listing schedule of the Contracts during the week of March 25, 2024, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

The Strike Price Listing and Exercise Procedure Table may be viewed [HERE](#).

Please refer questions on this subject to:

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