Special Executive Report

DATE: **January 10, 2024**

SER#: **9312**

SUBJECT: **Initial Listing of Three (3) LNG Freight 174,000 (Baltic) Futures Contracts**

Effective Sunday, January 28, 2024, for trade date Monday, January 29, 2024, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list three (3) LNG freight (Baltic) futures contracts (the "Contracts") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort, as more specifically described below.

Contract Title	**LNG Freight Route Australia to Japan RV (BLNG1 - 174) (Baltic) Futures**	**LNG Freight Route US Gulf to Continent RV (BLNG2 - 174) (Baltic) Futures**	**LNG Freight Route US Gulf to Japan RV (BLNG3 - 174) (Baltic) Futures**
Rulebook Chapter	519	520	521
CME Globex and CME ClearPort Code	BG1	BG2	BG3
Settlement Type	Financial		
Contract Size	1 day of time charter		
Pricing Quotation	U.S. dollars per day		
Minimum Price Fluctuation	$1.00 per day of time charter		
Value per tick	$1.00		
Listing Schedule	Monthly contracts listed for the current year and the next two (2) consecutive calendar years. List monthly contracts for a new calendar year following the termination of trading in the November contract month of the current year.		
First Listed Contract Month	February 2024		
Termination of Trading	**For the January to November contract months inclusive:** Trading terminates on the last day of the settlement period on which the Index is published by the Baltic Exchange (usually a Tuesday or a Friday). **For the December contract months:** Trading terminates on the 24th calendar day of the month assuming this is a day on which the Index is published by the Baltic Exchange (usually a Tuesday or a Friday), or the first preceding day where the Index price is published.		
Settlement Period	For contract months referenced to a calendar month **January to November inclusive**, the Settlement Period shall be the full calendar month. For contract months referenced to the **December** calendar month, the Settlement Period shall be the period from and including the 1st calendar day of the month through to and including the 24th calendar day of the month.		

Block Trade Minimum Threshold Level	5 contracts – subject to a 15-minute reporting window
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Trading and Clearing Hours	**CME Globex Pre Open**: Sunday 4:00 p.m. - 5:00 p.m. Central Time/CT Monday – Thursday 4:45 p.m. - 5:00 p.m. CT **CME Globex**: Sunday 5:00 p.m. - Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT **CME ClearPort**: Sunday 5:00 p.m. - Friday 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT

Exchange Fees

	Member	Non-Member
CME Globex	$4.00	$5.00
EFP	$4.00	$5.00
Block	$4.00	$5.00
EFR/EOO	$4.00	$5.00
Processing Fees	**Member**	**Non-Member**
Cash Settlement	$1.00	$1.00
Facilitation Fee	$0.60	
Give-Up Surcharge	$0.05	
Position Adjustment/Position Transfer	$0.10	

Please send any risk specific feedback with regard to this product to NewProductMRM@cmegroup.com

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