CME Group

Special Executive Report

DATE: **November 6, 2023**

SER#: **9271**

SUBJECT: **Adoption of a Strike Price Listing and Exercise Procedures Table for all CME FX Option Contracts**

Effective November 6, 2023, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") adopted a Strike Price Listing and Exercise Procedures Table (the "Table") for all CME foreign exchange ("FX") option contracts (the "Contracts") noted in Exhibit 1 below.

Specifically, the Exchange will amend Rule XXXA.01 ("Options Characteristics") of the Contracts to migrate all strike listing rules in the Rule to the Table for the Contracts.

Exhibit 1 – All CME FX Option Contracts

Contract Title	CME Rulebook Chapter	Commodity Code
Options on British Pound Sterling/U.S. Dollar (GBP/USD) Futures	251A	GBU
Weekly Monday Options on British Pound Sterling/U.S. Dollar (GBP/USD) Futures	251A	MB1-MB5
Weekly Tuesday Options on British Pound Sterling/U.S. Dollar (GBP/USD) Futures	251A	TG1-TG5
Weekly Wednesday Options on British Pound Sterling/U.S. Dollar (GBP/USD) Futures	251A	WG1-WG5
Weekly Thursday Options on British Pound Sterling/U.S. Dollar (GBP/USD) Futures	251A	SB1-SB5
Weekly Friday Options on British Pound Sterling/U.S. Dollar (GBP/USD) Futures	251A	1BP-5BP
Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures	252A	CAU
Weekly Monday Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures	252A	MD1-MD5
Weekly Tuesday Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures	252A	TL1-TL5
Weekly Wednesday Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures	252A	WD1-WD5
Weekly Thursday Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures	252A	SD1-SD5
Weekly Friday Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures	252A	1CD-5CD
Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures	253A	JPU
Weekly Monday Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures	253A	MJ1-MJ5
Weekly Tuesday Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures	253A	TJ1-TJ5
Weekly Wednesday Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures	253A	WJ1-WJ5
Weekly Thursday Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures	253A	SJ1-SJ5
Weekly Friday Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures	253A	1JY-5JY
Options on Swiss Franc/U.S. Dollar (CHF/USD) Futures	254A	CHU
Weekly Friday Options on Swiss Franc/U.S. Dollar (CHF/USD) Futures	254A	1SF-5SF
Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures	255A	ADU
Weekly Monday Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures	255A	MA1-MA5
Weekly Tuesday Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures	255A	TA1-TA5
Weekly Wednesday Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures	255A	WA1-WA5
Weekly Thursday Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures	255A	SA1-SA5
Weekly Friday Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures	255A	1AD-5AD
Options on Mexican Peso/U.S. Dollar (MXN/USD) Futures	256A	MP
Weekly Friday Options on Mexican Peso/U.S. Dollar (MXN/USD) Futures	256A	1M-5M

Options on Brazilian Real/U.S. Dollar (BRL/USD) Futures	257A	BR
Weekly Friday Options on Brazilian Real/U.S. Dollar (BRL/USD) Futures	257A	1R-5R
Options on New Zealand Dollar/U.S. Dollar (NZD/USD) Futures	258A	NE
Weekly Friday Options on New Zealand Dollar/U.S. Dollar (NZD/USD) Futures	258A	1Z-5Z
Options on South African Rand/U.S. Dollar (ZAR/USD) Futures	259A	RA
Weekly Friday Options on South African Rand/U.S. Dollar (ZAR/USD) Futures	259A	1N-5N
Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures	260A	RU
Weekly Friday Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures	260A	RU1-RU5
Options on Euro/U.S. Dollar (EUR/USD) Futures	261A	EUU
Weekly Monday Options on Euro/U.S. Dollar (EUR/USD) Futures	261A	MO1-MO5
Weekly Tuesday Options on Euro/U.S. Dollar (EUR/USD) Futures	261A	TU1-TU5
Weekly Wednesday Options on Euro/U.S. Dollar (EUR/USD) Futures	261A	WE1-WE5
Weekly Thursday Options on Euro/U.S. Dollar (EUR/USD) Futures	261A	SU1-SU5
Weekly Friday Options on Euro/U.S. Dollar (EUR/USD) Futures	261A	1EU-5EU
Options on Czech Koruna/U.S. Dollar (CZK/USD) Futures	266A	CZ
Options on Hungarian Forint/U.S. Dollar (HUF/USD) Futures	267A	FR
Options on Polish Zloty/U.S. Dollar (PLN/USD) Futures	268A	PZ
Options on Israeli Shekel/U.S. Dollar (ILS/USD) Futures	269A	IS
Weekly Thursday Options on Israeli Shekel/U.S. Dollar (ILS/USD) Futures	269A	IS1-IS5
Options on Chinese Renminbi/U.S. Dollar (RMB/USD) Futures	270A	RMB
Weekly Friday Options on Chinese Renminbi/U.S. Dollar (RMB/USD) Futures	270A	RB1-RB5
Options on Korean Won/U.S. Dollar (KRW/USD) Futures	271A	KRW
Weekly Friday Options on Korean Won/U.S. Dollar (KRW/USD) Futures	271A	KR1-KR5
Options on U.S. Dollar/Offshore Chinese Renminbi (RMB/USD) Futures	284A	CNH
Weekly Friday Options on U.S. Dollar/Offshore Chinese Renminbi (RMB/USD) Futures	284A	1CN-5CN
Options on Euro/ British Pound Sterling (EUR/GBP) Cross Rate Futures	301A	RP
Weekly Friday Options on Euro/ British Pound Sterling (EUR/GBP) Cross Rate Futures	301A	1E-5E
Options on Euro/ Japanese Yen (EUR JPY) Cross Rate Futures	303A	RY
Weekly Friday Options on Euro/ Japanese Yen (EUR JPY) Cross Rate Futures	303A	1H-5H
Options on Euro/ Swiss Franc (EUR/CHF) Cross Rate Futures	304A	RF
Weekly Friday Options on Euro/ Swiss Franc (EUR/CHF) Cross Rate Futures	304A	1I-5I
Options on Czech Koruna/Euro (CZK/EUR) Cross Rate Futures	315A	K
Options on Hungarian Forint/Euro (HUF/EUR) Cross Rate Futures	316A	R
Options on Polish Zloty/Euro (PLN/EUR) Cross Rate Futures	317A	Z
Options on Chinese Renminbi/ Euro (RMB/EUR) Cross Rate Futures	318A	RME
Weekly Friday Options on Chinese Renminbi/ Euro (RMB/EUR) Cross Rate Futures	318A	RE1-RE5

The relevant CME Rulebook chapters effective November 6, 2023 may be viewed in blackline format in Appendix A. The Table, effective November 6, 2023, may be viewed ***HERE***.

The Commodity Futures Trading Commission ("CFTC") will be notified the week of November 13, 2023 of the Rule Amendments via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

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Appendix A
CME Rulebook

(additions underscored; deletions ~~struck through~~)

Chapter 251A
Options on British Pound Sterling/U.S. Dollar (GBP/USD) Futures

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251A01. OPTION CHARACTERISTICS

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251A01.K. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

~~1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Option") or Front Option Not in the March Quarterly Cycle ("Serial" Option)~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on British pound sterling futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional fifteen higher and fifteen lower put and call options at the $0.0050 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0025 exercise price interval of the eighth highest or eighth lowest existing regular exercise prices for options on British pound sterling futures put and call options at the next higher or next lower regular $0.0025 and $0.0050 exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

The ~~Board~~ Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~2. Non-Front Quarterly and Serial Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on British pound sterling futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional fifteen higher and fifteen lower put and call options at the $0.0100 regular exercise price. When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise prices for options on British pound sterling futures, put and call options at the next higher or next lower regular $0.0050 and $0.0100 exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading. The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~3. Weekly Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on British pound sterling futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional fifteen higher and fifteen lower put and call options at the $0.0050 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0025 exercise price interval of the eighth highest or eighth lowest existing regular exercise prices for options on British pound sterling futures, put and call options at the next higher or next lower regular $0.0025 and $0.0050 exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

~~The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~4. Dynamically-Listed Exercise Prices.~~

~~Upon demand and at the discretion of the Exchange, new exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~

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[End of Rule]

Chapter 252A
Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures

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252A01. OPTION CHARACTERISTICS

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252A01.K. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

~~1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Option") or Front Option Not in the March Quarterly Cycle ("Serial" Option)~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Canadian dollar/U.S. dollar futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional eight higher and eight lower put and call options at the $0.0050 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0025 exercise price interval of the eighth highest or eighth lowest existing regular exercise price for options on Canadian dollar/U.S. dollar futures, put and call options at the next higher or next lower regular $0.0025 and $0.0050 exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~2. Non-Front Quarterly and Serial Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Canadian dollar/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the $0.0100 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on Canadian dollar/U.S. dollar futures, put and call options at the next higher or next lower $0.0050 and $0.0100 regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate~~

~~3.Weekly Options~~

~~At the commencement of trading in a weekly option, the Exchange shall list put and call options at the $0.0025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Canadian dollar/U.S. dollar futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional eight higher and eight lower put and call options at the $0.0050 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0025 exercise price interval of the eighth highest or eighth lowest existing regular exercise price for options on Canadian dollar/U.S. dollar futures, put and call options at the next higher or next lower $0.0025 and $0.0050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~4. Dynamically-Listed Exercise Prices.~~

~~Upon demand and at the discretion of the Exchange, new exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~

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[End of Rule]

Chapter 253A
Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures

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253A01. OPTION CHARACTERISTICS

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253A01.K. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

~~1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Option") or Front Option Not in the March Quarterly Cycle ("Serial" Option)~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.000025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Japanese yen/U.S. dollar futures, the Exchange shall list put and call options at the next eight higher~~

~~and next eight lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the $0.000050 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the eighth highest or eighth lowest existing regular exercise prices for options on Japanese yen/U.S. dollar futures, put and call options at the next higher or next lower $0.000025 and $0.000050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~2. Non-Front Quarterly and Serial Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.00005 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Japanese yen/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the $0.000100 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.000050 exercise price interval of the tenth highest or tenth lowest existing regular exercise prices for options on Japanese yen/U.S. dollar futures, put and call options at the next higher or next lower $0.000050 and $0.000100 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~3. Weekly Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.000025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Japanese yen/U.S. dollar futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the $0.000050 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.000025 exercise price interval of the eighth highest or eighth lowest existing regular exercise prices for options on Japanese yen/U.S. dollar futures, put and call options at the next higher or next lower $0.000025 and $0.000050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~4. Dynamically-Listed Exercise Prices.~~

~~Upon demand and at the discretion of the Exchange, new exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~

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[End of Rule]

Chapter 254A
Options on Swiss Franc/U.S. Dollar (CHF/USD) Futures

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254A01. OPTION CHARACTERISTICS

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254A01.K. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

~~1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Option") or Front Option Not in the March Quarterly Cycle (“Serial” Option)~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Swiss franc/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise prices for options on Swiss franc/U.S. dollar futures, put and call options at the next higher or next lower $0.0050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~2. Non-Front Quarterly and Serial Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Swiss franc/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional five higher and five lower put and call options at the $0.0100 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise prices for options on Swiss franc/U.S. dollar futures, put and call options at the next higher or next lower $0.0050 and $0.0100 regular exercise price shall~~

~~be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~3.Weekly Options~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Swiss franc/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise prices for options on Swiss franc/U.S. dollar futures, put and call options at the next higher or next lower $0.0050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~4. Dynamically-Listed Exercise Prices.~~
~~Upon demand and at the discretion of the Exchange, new exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~
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[End of Rule]

Chapter 255A
Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures

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255A01. OPTION CHARACTERISTICS

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255A01.K. Exercise Prices and Listing of Exercise Prices
<u>Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.</u>
~~1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Option") or Front Option Not in the March Quarterly Cycle ("Serial" Option)~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Australian dollar/U.S. dollar futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional eight higher and eight lower put and call options at the $0.0050 regular exercise price.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0025 exercise price interval of the eighth highest or eighth lowest existing regular exercise price for options on Australian dollar/U.S. dollar futures, put and call options at the next higher or next lower $0.0025 and $0.0050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.
~~2. Non-Front Quarterly and Serial Options~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Australian dollar/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the $0.0100 regular exercise price.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on Australian dollar/U.S. dollar futures, put and call options at the next higher or next lower $0.0050 and $0.0100 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~3. Weekly Options~~
~~At the commencement of trading in a weekly option, the Exchange shall list put and call options at the $0.0025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Australian dollar/U.S. dollar futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional eight higher and eight lower put and call options at the $0.0050 regular exercise price.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0025 exercise price interval of the eighth highest or eighth lowest existing regular exercise price for options on Australian dollar/U.S. dollar futures, put and call options at the next higher or next lower $0.0025 and $0.0050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~4. Dynamically-Listed Exercise Prices.~~
~~Upon demand and at the discretion of the Exchange, new exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~

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[End of Rule]

Chapter 256A
Options on Mexican Peso/U.S. Dollar (MXN/USD) Futures

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256A01. OPTION CHARACTERISTICS

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256A01.J. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

~~1. Front Monthly Option in the March Quarterly Cycle ("Quarterly Option") or Front Option Not in the March Quarterly Cycle ("Serial" Option)~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0005 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Mexican peso/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0005 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on Mexican peso/U.S. dollar futures, put and call options at the next higher or next lower $0.0005 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~2. Non-Front Quarterly and Serial Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0005 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Mexican peso/U.S. dollar futures, the Exchange shall list put and call options at the next twenty higher and next twenty lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0005 exercise price interval of the twentieth highest or twentieth lowest existing regular exercise price for options on Mexican peso/U.S. dollar futures, put and call options at the next higher or next lower $0.0005 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~3. Weekly Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0005 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Mexican peso/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0005 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on Mexican peso/U.S. dollar futures, put and call options at the next higher or next lower $0.0005 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

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[End of Rule]

Chapter 257A
Options on Brazilian Real/U.S. Dollar (BRL/USD) Futures

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257A01. OPTION CHARACTERISTICS

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257A01.J. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~Regular exercise prices shall be stated in terms of U.S. dollars per Brazilian real at intervals of $0.001, e.g., $0.1950, $0.1960, $0.1970, etc.~~

257A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options~~

~~At the commencement of trading in a contract month for monthly options on Brazilian real/U.S. dollar futures, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. In addition, the Exchange shall list put and call options at the next twenty higher and next twenty lower regular exercise prices~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the twentieth highest or twentieth lowest existing regular exercise price for options on Brazilian real/U.S.~~

~~dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate~~.
~~2. Weekly Options~~
~~Upon demand, the Exchange shall list any exercise price for the weekly options that is eligible for listing for the nearest monthly option with the same underlying futures contract.~~
~~3. Dynamically-Listed Exercise Prices.~~
~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~
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[End of Rule]

Chapter 258A
Options on New Zealand Dollar/U.S. Dollar (NZD/USD) Futures

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258A01. OPTION CHARACTERISTICS

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258A01.J. Exercise Prices and Listing of Exercise Prices
Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.
~~1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Option") or Front Option Not in the March Quarterly Cycle ("Serial" Option)~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on New Zealand dollar/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on New Zealand dollar/U.S. dollar futures, put and call options at the next higher or next lower $0.0050 regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~
The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.
~~2. Non-Front Quarterly and Serial Options~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on New Zealand dollar/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on New Zealand dollar/U.S. dollar futures, put and call options at the next higher or next lower $0.0050 regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~3. Weekly Options~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on New Zealand dollar/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on New Zealand dollar/U.S. dollar futures, put and call options at the next higher or next lower $0.0050 regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~4. Dynamically-Listed Exercise Prices.~~
~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~
***
[End of Rule]

Chapter 259A
Options on South African Rand/U.S. Dollar (ZAR/USD) Futures

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259A01. OPTION CHARACTERISTICS

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259A01.J. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

~~1. Front Three Monthly Options~~

~~At the commencement of trading in a contract month for monthly options on South African rand/U.S. dollar futures, the Exchange shall list put and call options at the $0.00050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. In addition, the Exchange shall list put and call options at the next twenty higher and next twenty lower regular exercise prices for options on South African rand/U.S. dollar futures.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a $0.00050 regular exercise price interval of the twentieth highest or twentieth lowest existing regular exercise price for options on South African rand/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~2. Non-Front (Fourth and beyond) Monthly Options~~

~~At the commencement of trading in a contract month for monthly options on South African rand/U.S. dollar futures, the Exchange shall list put and call options at the $0.0010 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. In addition, the Exchange shall list put and call options at the next twenty higher and next twenty lower regular exercise prices for options on South African rand/U.S. dollar futures.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a $0.0010 regular exercise price interval of the twentieth highest or twentieth lowest existing regular exercise price for options on South African rand/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading. The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~3. Weekly Options~~

~~At the commencement of trading in a weekly option on South African rand/U.S. dollar futures, the Exchange shall list put and call options at the $0.00050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. In addition, the Exchange shall list put and call options at the next fifteen higher and next fifteen lower regular exercise prices for options on South African rand/U.S. dollar futures.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a $0.00050 regular exercise price interval of the fifteenth highest or fifteenth lowest existing regular exercise price for options on South African rand/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~4. Dynamically-Listed Exercise Prices.~~

~~Upon demand and at the discretion of the Exchange, new exercise prices at $0.0001 per South African rand intervals may be added for trading on as soon as possible basis.~~

***

[End of Rule]

Chapter 260A
Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures

***

260A01. OPTION CHARACTERISTICS

***

260A01.J. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

~~1. Front Three Monthly Options~~

~~At the commencement of trading in a contract month for monthly options on Russian ruble/U.S. dollar futures, the Exchange shall list put and call options at the $0.0001 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. In addition, the Exchange shall list put and call options at the next twenty higher and next twenty lower regular exercise prices for options on Russian ruble/U.S. dollar futures.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a $0.0001 regular exercise price interval of the twentieth highest or twentieth lowest existing regular exercise price for~~ **options on Russian ruble/U.S. dollar futures, put and call options at the next higher or next lower regular** ~~exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~2. Non-Front (Fourth and beyond) Monthly Options~~

~~At the commencement of trading in a contract month for monthly options on Russian ruble/U.S. dollar futures, the Exchange shall list put and call options at the $0.00020 regular exercise price that is nearest the previous day's~~

~~settlement price of the underlying futures contract. In addition, the Exchange shall list put and call options at the next twenty higher and next twenty lower regular exercise prices for options on Russian ruble/U.S. dollar futures.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a $0.00020 regular exercise price interval of the twentieth highest or twentieth lowest existing regular exercise price for options on Russian ruble/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~3. Weekly Options~~

~~At the commencement of trading in a weekly option on Russian ruble/U.S. dollar futures, the Exchange shall list put and call options at the $0.00010 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. In addition, the Exchange shall list put and call options at the next fifteen higher and next fifteen lower regular exercise prices for options on Russian ruble/U.S. dollar futures.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a $0.00010 regular exercise price interval of the fifteenth highest or fifteenth lowest existing regular exercise price for options on Russian ruble/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~4. Dynamically-Listed Exercise Prices.~~

~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~

***

[End of Rule]

Chapter 261A
Options on Euro/U.S. Dollar (EUR/USD) Futures

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261A01. OPTION CHARACTERISTICS

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261A01.K. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

~~1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Option") or Front Option Not in the March Quarterly Cycle ("Serial" Option)~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Euro/U.S. dollar futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the $0.0050 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0025 exercise price interval of the eighth highest or eighth lowest existing regular exercise price for options on Euro/U.S. dollar futures, put and call options at the next higher or next lower $0.0025 and $0.0050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~2. Non-Front Quarterly and Serial Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Euro/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the $0.0100 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on Euro/U.S. dollar futures, put and call options at the next higher or next lower regular $0.0050 and $0.0100 exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~3. Weekly Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the $0.0025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Euro/U.S. dollar futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the $0.0050 regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular $0.0025 exercise price interval of the eighth highest or eighth lowest existing regular exercise price for options on Euro/U.S. dollar futures, put and call options at the next higher or next lower $0.0025 and $0.0050 regular exercise price shall be~~

~~listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~4. Dynamically-Listed Exercise Prices.~~
~~Upon demand and at the discretion of the Exchange, new exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~
***
[End of Rule]

Chapter 266A
Options on Czech Koruna/U.S. Dollar (CZK/USD) Futures

***

266A01. OPTION CHARACTERISTICS

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266A01.J. Exercise Prices and Listing of Exercise Prices
Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.
The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.
~~Regular exercise prices shall be stated in terms of U.S. dollars per Czech koruna in intervals of $0.0001, e.g., $0.0390, $0.0391, $0.0392, etc.~~

266A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options in the March Quarterly Cycle ("Quarterly Options")~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Czech koruna/U.S. dollar futures, the Exchange shall list put and call options at the next twenty-four higher and next twenty-four lower regular exercise prices.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the twenty-fourth highest or twenty-fourth lowest existing regular exercise price for options on Czech koruna/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~2. Options Not in the March Quarterly Cycle ("Serial Options")~~
~~Upon demand, the Exchange shall list put and call options at any regular exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading.~~
~~3. Dynamically-Listed Exercise Prices.~~
~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~
***
[End of Rule]

Chapter 267A
Options on Hungarian Forint/U.S. Dollar (HUF/USD) Futures

***

267A01. OPTION CHARACTERISTICS

***

267A01.J. Exercise Prices and Listing of Exercise Prices
Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.
The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.
~~Regular exercise prices shall be stated in terms of U.S. dollars per Hungarian forint in intervals of $0.00001, e.g., $0.00487, $0.00488, $0.00489, etc.~~

267A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options in the March Quarterly Cycle ("Quarterly Options")~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Hungarian forint/U.S. dollar futures, the Exchange shall list put and call options at the next twenty-four higher and next twenty-four lower regular exercise prices.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the twenty-fourth highest or twenty-fourth lowest existing regular exercise price for options on Hungarian forint/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~2. Options Not in the March Quarterly Cycle ("Serial Options")~~

~~Upon demand, the Exchange shall list put and call options at any regular exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading.~~
~~3. Dynamically-Listed Exercise Prices.~~
~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~
***
[End of Rule]

Chapter 268A
Options on Polish Zloty/U.S. Dollar (PLN/USD) Futures

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268A01. OPTION CHARACTERISTICS

***

268A01.J. Exercise Prices and Listing of Exercise Prices
Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.
The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.
~~Regular exercise prices shall be stated in terms of U.S. dollars per Polish zloty in intervals of $0.001, e.g., $0.271, $0.272, $0.273, etc.~~

268A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options in the March Quarterly Cycle ("Quarterly Options")~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Polish zloty/U.S. dollar futures, the Exchange shall list put and call options at the next twenty-four higher and next twenty-four lower regular exercise prices.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the twenty-fourth highest or twenty-fourth lowest existing regular exercise price for options on Polish zloty/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~2. Options Not in the March Quarterly Cycle ("Serial Options")~~
~~Upon demand, the Exchange shall list put and call options at any regular exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading.~~
~~3. Dynamically-Listed Exercise Prices.~~
~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~
***
[End of Rule]

Chapter 269A
Options on Israeli Shekel/U.S. Dollar (ILS/USD) Futures

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269A01. OPTION CHARACTERISTICS

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269A01.J. Exercise Prices and Listing of Exercise Prices
Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.
The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.
~~Regular exercise prices shall be stated in terms of U.S. dollars per Israeli shekel at intervals of $0.001, e.g., $0.213, $0.214, $0.215, etc.~~

269A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options in the March Quarterly Cycle ("Quarterly Options")~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Israeli shekel/U.S. dollar futures, the Exchange shall list put and call options at the next twenty-one higher and next twenty-one lower regular exercise prices.~~
~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the twenty-first highest or twenty-first lowest existing regular exercise price for options on Israeli shekel/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~2. Options Not in the March Quarterly Cycle ("Serial" and "Weekly Options")~~

~~Upon demand, the Exchange shall list put and call options at any regular exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading.~~

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[End of Rule]

Chapter 270A
Options on Chinese Renminbi/U.S. Dollar (RMB/USD) Futures

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270A01. OPTION CHARACTERISTICS

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270A01.J. Exercise Prices <u>and Listing of Exercise Prices</u>

<u>Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.</u>

<u>The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.</u>

~~Regular exercise prices shall be stated in terms of U.S. dollars per Chinese renminbi at intervals of $0.001, e.g., $0.123, $0.124, $0.125, etc.~~

270A02. ~~LISTING OF EXERCISE PRICES~~ <u>RESERVED</u>

~~1. Monthly Options~~

~~At the commencement of trading in a contract month for monthly options on Chinese renminbi/U.S. dollar futures, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. In addition, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices for options on Chinese renminbi/U.S. dollar futures.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the eighth highest or eighth lowest existing regular exercise price for options on Chinese renminbi/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~2. Weekly Options~~

~~Upon demand, the Exchange shall list any exercise price for the weekly options that is eligible for listing for the nearest monthly option with the same underlying futures contract.~~

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[End of Rule]

Chapter 271A
Options on Korean Won/U.S. Dollar (KRW/USD) Futures

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271A01. OPTION CHARACTERISTICS

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271A01.J. Exercise Prices <u>and Listing of Exercise Prices</u>

<u>Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.</u>

<u>The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.</u>

~~Regular exercise prices shall be stated in terms of U.S. dollars per Korean won at intervals of $0.000005, e.g., $0.001055, $0.001060, $0.001065, etc.~~

271A02. ~~LISTING OF EXERCISE PRICES~~ <u>RESERVED</u>

~~1. Monthly Options~~

~~At the commencement of trading in a contract month for monthly options on Korean won/U.S. dollar futures, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. In addition, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices for options on Korean won/U.S. dollar futures.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the eighth highest or eighth lowest existing regular exercise price for options on Korean won/U.S. dollar futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~2. Weekly Options~~

~~Upon demand, the Exchange shall list any exercise price for the weekly options that is eligible for listing for the nearest monthly option with the same underlying futures contract.~~

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[End of Rule]

Chapter 284A
Options on U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures

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284A01. OPTION CHARACTERISTICS

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284A01.H. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

~~1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Option") or Front Option Not in the March Quarterly Cycle ("Serial" Option)~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the 0.0025 CNH per USD regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on U.S. dollar/offshore Chinese renminbi futures, the Exchange shall list put and call options at the next twelve higher and next twelve lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the twelfth highest or twelfth lowest existing regular exercise price for options on U.S. dollar/offshore Chinese renminbi futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~2. Non-Front Quarterly and Serial Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the 0.050 CNH per USD regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on U.S. dollar/offshore Chinese renminbi futures, the Exchange shall list put and call options at the next twelve higher and next twelve lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the twelfth highest or twelfth lowest existing regular exercise price for options on U.S. dollar/offshore Chinese renminbi futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~3. Weekly Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the 0.025 CNH per USD regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on U.S. dollar/offshore Chinese renminbi futures, the Exchange shall list put and call options at the next twelve higher and next twelve lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the twelfth highest or twelfth lowest existing regular exercise price for options on U.S. dollar/offshore Chinese renminbi futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

~~4. Dynamically-Listed Exercise Prices.~~

~~Upon demand and at the discretion of the Exchange, new exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~

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[End of Rule]

Chapter 301A
Options on Euro/British Pound Sterling (EUR/GBP) Futures

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301A01. OPTION CHARACTERISTICS

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301A01.I. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

~~1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Option") or Front Option Not in the March Quarterly Cycle ("Serial" Option)~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the 0.0025 GBP per EUR regular exercise price that is nearest the previous day's settlement price of the underlying futures contract as well as at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the 0.0050 GBP per EUR regular exercise price.~~

~~When a sale, bid, offer, or settlement price in the underlying futures contract occurs within half a regular 0.0025 GBP per EUR exercise price interval of the eighth highest or eighth lowest existing regular exercise price, put and call options at the next higher or next lower 0.0025 and 0.0050 GBP per EUR regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~2. Non-Front Quarterly and Serial Options~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the 0.0050 GBP per EUR regular exercise price that is nearest the previous day's settlement price of the underlying futures~~

~~contract as well as at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the 0.0100 GBP per EUR regular exercise price.~~
~~When a sale, bid, offer, or settlement price in the underlying futures contract occurs within half a regular 0.0050 GBP per EUR exercise price interval of the tenth highest or tenth lowest existing regular exercise price, put and call options at the next higher or next lower 0.0050 and 0.0100 GBP per EUR regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate3, Weekly Options~~
~~At the commencement of trading in a weekly option, the Exchange shall list put and call options at the 0.0025 GBP per EUR regular exercise price that is nearest the previous day's settlement price of the underlying futures contract as well as at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the 0.0050 GBP per EUR regular exercise price.~~
~~When a sale, bid, offer, or settlement price in the underlying futures contract occurs within half a regular 0.0025 GBP per EUR exercise price interval of the eighth highest or eighth lowest existing regular exercise price, put and call options at the next higher or next lower 0.0025 and 0.0050 GBP per EUR regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~4. Dynamically-Listed Exercise Prices.~~
~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~
***
[End of Rule]

Chapter 303A
Options on Euro/Japanese Yen (EUR/JPY) Futures

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303A01. OPTION CHARACTERISTICS

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303A01.I. Exercise Prices and Listing of Exercise Prices
Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.
The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.
~~Regular exercise prices shall be stated in terms of Japanese yen per Euro at intervals of ¥0.5, e.g., ¥138.50, ¥139.00, ¥139.50, etc.~~

303A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options in the March Quarterly Cycle ("Quarterly Options")~~
~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract as well as at the next twenty-four higher and next twenty-four lower regular exercise prices.~~
~~When a sale, bid, offer, or settlement price in the underlying futures contract occurs within half a regular exercise price interval of the twenty-fourth highest or twenty-fourth lowest existing regular exercise price, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~
~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~
~~2. Options Not in the March Quarterly Cycle ("Serial" and "Weekly Options")~~
~~Upon demand, the Exchange shall list put and call options at any exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. Options may be listed for trading up to and including the termination of trading.~~
~~3. Dynamically-Listed Exercise Prices.~~
~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~
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[End of Rule]

Chapter 304A
Options on Euro/Swiss Franc (EUR/CHF) Futures

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304A01. OPTION CHARACTERISTICS

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304A01.I. Exercise Prices and Listing of Exercise Prices
Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.
The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~Regular exercise prices shall be stated in terms of Swiss francs per Euro at intervals of €0.0025, e.g., €1.5925, €1.5950, €1.5975, etc.~~

304A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options in the March Quarterly Cycle ("Quarterly Options")~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract as well as at the next twenty-four higher and next twenty-four lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures contract occurs within half a regular exercise price interval of the twenty-fourth highest or twenty-fourth lowest existing regular exercise price, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~2. Options Not in the March Quarterly Cycle ("Serial" and "Weekly Options")~~

~~Upon demand, the Exchange shall list put and call options at any exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. Options may be listed for trading up to and including the termination of trading.~~

~~3. Dynamically-Listed Exercise Prices.~~

~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~

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[End of Rule]

Chapter 315A
Options on Czech Koruna/Euro (CZK/EUR) Futures

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315A01. OPTION CHARACTERISTICS

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315A01.J. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~Regular exercise prices shall be stated in terms of Euro per Czech koruna at intervals of €0.0001, e.g., €0.0308, €0.0309, €0.0310, etc.~~

315A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options in the March Quarterly Cycle ("Quarterly Options")~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract as well as at the next twenty-four higher and next twenty-four lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures contract occurs within half a regular exercise price interval of the twenty-fourth highest or twenty-fourth lowest existing regular exercise price, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~2. Options Not in the March Quarterly Cycle ("Serial Options")~~

~~Upon demand, the Exchange shall list put and call options at any exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. Options may be listed for trading up to and including the termination of trading.~~

~~3. Dynamically-Listed Exercise Prices.~~

~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~

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[End of Rule]

Chapter 316A
Options on Hungarian Forint/Euro (HUF/EUR) Futures

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316A01. OPTION CHARACTERISTICS

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316A01.J. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~Regular exercise prices shall be stated in terms of Euro per Hungarian forint at intervals of €0.00001, e.g., €0.00383, €0.00384, €0.00385, etc.~~

316A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options in the March Quarterly Cycle ("Quarterly Options")~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract as well as at the next twenty-four higher and next twenty-four lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures contract occurs within half a regular exercise price interval of the twenty-fourth highest or twenty-fourth lowest existing regular exercise price, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~2. Options Not in the March Quarterly Cycle ("Serial Options")~~

~~Upon demand, the Exchange shall list put and call options at any exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. Options may be listed for trading up to and including the termination of trading.~~

~~3. Dynamically-Listed Exercise Prices.~~

~~Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.~~

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[End of Rule]

Chapter 317A
Options on Polish Zlothy/Euro (PLN/EUR) Futures

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317A01. OPTION CHARACTERISTICS

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317A01.J. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~Regular exercise prices shall be stated in terms of Euro per Polish zloty at intervals of €0.001, e.g., €0.213, €0.214, €0.215, etc.~~

317A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options in the March Quarterly Cycle ("Quarterly Options")~~

~~At the commencement of trading in a contract month, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract as well as at the next twenty-four higher and next twenty-four lower regular exercise prices.~~

~~When a sale, bid, offer, or settlement price in the underlying futures contract occurs within half a regular exercise price interval of the twenty-fourth highest or twenty-fourth lowest existing regular exercise price, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~2. Options Not in the March Quarterly Cycle ("Serial Options")~~

~~Upon demand, the Exchange shall list put and call options at any exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. Options may be listed for trading up to and including the termination of trading.~~

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[End of Rule]

Chapter 318A
Options on Chinese Renminbi/Euro (RMB/EUR) Futures

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318A01. OPTION CHARACTERISTICS

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318A01.J. Exercise Prices and Listing of Exercise Prices

Transactions and exercise of options shall be conducted for options contracts as set forth in the Strike Price Listing and Exercise Procedures Table.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~Regular exercise prices shall be stated in terms of Euro per Chinese renminbi at intervals of €0.001, e.g., €0.104, €0.105, €0.106, etc.~~

318A02. ~~LISTING OF EXERCISE PRICES~~ RESERVED

~~1. Monthly Options~~

~~At the commencement of trading in a contract month for monthly options on Chinese renminbi/Euro futures, the Exchange shall list put and call options at the regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. In addition, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices for options on Chinese renminbi/Euro futures.~~

~~When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular exercise price interval of the eighth highest or eighth lowest existing regular exercise price for options on Chinese renminbi/Euro~~

~~futures, put and call options at the next higher or next lower regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

~~2. Weekly Options~~

~~Upon demand, the Exchange shall list any exercise price for the weekly options that is eligible for listing for the nearest monthly option with the same underlying futures contract.~~

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[End of Rule]