

Special Executive Report

DATE: **October 30, 2023**

SER#: **9277**

SUBJECT: Delisting of Two (2) European Low Sulphur Gasoil Futures and Option Contracts

Effective today, Monday, October 30, 2023, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) delisted the two (2) European Low Sulphur Gasoil futures and options contracts noted in Table 1. below (the “Contracts”). There is no open interest in the Contracts.

Table 1.

Contract Title	Rulebook Chapter	Commodity Code
European Low Sulphur Gasoil (1000 mt) Bullet Futures	561	BG
European-Style Low Sulphur Gasoil Option	747	F8

The Contracts are being delisted from the CME Globex electronic trading platform and CME ClearPort, the venues on which they were listed.

As a result of the delisting, the Exchange will amend the aggregation for the European Low Sulphur Gasoil (100mt) Bullet Futures (commodity code 7F) (the “New Parent Contract”). Currently positions in 7F aggregate into the European Low Sulphur Gasoil (1000mt) Bullet Futures (commodity code BG) (the “Old Parent Contract”). As a result of the delisting of the Old Parent Contract, the Exchange will amend the aggregation such that positions in the European Low Sulphur Gasoil (100mt) Bullet Futures (commodity code 7F) (the “New Parent Contract”) will aggregate into itself. There are five (5) additional European Low Sulphur Gasoil Calendar Spread Option contracts (commodity codes GXA, GXB, GXC, GXM and GXZ) which currently aggregate into the Delisted Parent Contract will also aggregate into the New Parent Contract.

The Delisted Parent Contract had a spot month position limit of 1,500 contracts (or 1.5 million metric tons based on a contract lot size of 1,000 metric tons). The Exchange will amend the aggregation such that positions in the New Parent Contract will aggregate into itself. The spot month position limit will be updated to 15,000 contracts so that it will continue to have the same notional value of 1.5 million metric tons (the contract size of the New Parent Contract is 100 metric tons). Therefore, the spot month position limit for the New Parent Contract will be amended to 15,000 contracts. Lastly, the Single and All Month Accountability Levels for the New Parent Contract are being adjusted accordingly.

Also as a result of the delisting, information regarding the Contracts has been deleted from the respective product rulebook chapter, related position limits in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (“Trading Qualifications and Practices”) of the NYMEX Rulebook, the CME Globex non-reviewable ranges located in Rule 588.H. of the NYMEX Rulebook, and the list of block-eligible products located on the CME Group website.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Thomas Dixon Thomas.Dixon@cmegroup.com +1 212 299-2901

Large Trader Reporting:

Sandra Valtierra Sandra.Valtierra@cmegroup.com +1 312 347 4137