CME Group

Special Executive Report

DATE: **October 10, 2023**

SER#: **9267**

SUBJECT: **Expansion of Trading at Settlement (TAS) Eligibility of the Gold Futures Contract**

Effective Sunday, November 5, 2023, for trade date Monday, November 6, 2023, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX" or "Exchange") will implement amendments to the Trading at Settlement ("TAS") Table located in Chapter 5 ("Trading Qualifications and Practices") (the "Table") to expand TAS eligibility for the Gold Futures contract noted in Table 1. below (the "Contract") for trading on CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort. Furthermore, spread functionality will be permitted for all combinations of TAS eligible contract months of the Contract (collectively, the "Rule Amendments"). The Rule Amendments to the Table are provided in Exhibit A below with additions underscored and deletions ~~struck through~~.

Table 1.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code	TAS Code	Current TAS Eligible	Expanded TAS Eligible
Gold Futures	113	GC	GCT	TAS transactions are permitted in the first, second, third, fourth and fifth active contract months. The active contract months are February, April, June, August, and December	TAS transactions are permitted in the first, second, third, fourth and fifth active contract months. The active contract months are February, April, June, August, **October**, and December

TAS eligibility is being expanded to add the October contract month to the list of active months for which TAS is allowable.

EXHIBIT A
COMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")
Trading at Settlement ("TAS") Table
(additions **underscored**; deletions ~~struck through~~)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
COMEX												
Gold (GCT)	*Feb**	*Apr*	*Apr**	*Jun*	*Jun**	*Aug*	*Aug**	***Oct***	***Oct***	*Dec*	*Dec**	*Feb*
	Apr	*Jun*	*Jun*	*Aug*	*Aug*	***Oct***	***Oct***	*Dec*	*Dec*	*Feb*	*Feb*	*Apr*
	Jun	*Aug*	*Aug*	***Oct***	***Oct***	*Dec*	*Dec*	*Feb*	*Feb*	*Apr*	*Apr*	*Jun*
	Aug	***Oct***	***Oct***	*Dec*	*Dec*	*Feb*	*Feb*	*Apr*	*Apr*	*Jun*	*Jun*	*Aug*
	Oct	*Dec*	*Dec*	*Feb*	*Feb*	*Apr*	*Apr*	*Jun*	*Jun*	*Aug*	*Aug*	***Oct***
	~~*Dec*~~	~~*Feb*~~	~~*Feb*~~	~~*Apr*~~	~~*Apr*~~	~~*Jun*~~	~~*Jun*~~	~~*Aug*~~	~~*Aug*~~			~~*Dec*~~
	Feb-Apr	*Apr-Jun*	*Apr-Jun*	*Jun-Aug*	*Jun-Aug*	***Aug-Oct***	***Aug-Oct***	***Oct-Dec***	***Oct-Dec***	*Dec-Feb*	*Dec-Feb*	*Feb-Apr*
	Feb-Jun	*Apr-Aug*	*Apr-Aug*	***Jun-Oct***	***Jun-Oct***	*Aug-Dec*	*Aug-Dec*	***Oct-Feb***	***Oct-Feb***	*Dec-Apr*	*Dec-Apr*	*Feb-Jun*
	Feb-Aug	***Apr-Oct***	***Apr-Oct***	*Jun-Dec*	*Jun-Dec*	*Aug-Feb*	*Aug-Feb*	***Oct-Apr***	***Oct-Apr***	*Dec-Jun*	*Dec-Jun*	*Feb-Aug*
	Feb-Oct	*Apr-Dec* ~~*Apr-Feb*~~	*Apr-Dec* ~~*Apr-Feb*~~	*Jun-Feb* ~~*Jun-Apr*~~	*Jun-Feb* ~~*Jun-Apr*~~	*Aug-Apr* ~~*Aug-Jun*~~	*Aug-Apr* ~~*Aug-Jun*~~	***Oct-Jun***	***Oct-Jun***	*Dec-Aug*	*Dec-Aug*	***Feb-Oct*** ~~*Feb-Dec*~~
	~~*Feb-Dec*~~ *Apr-Jun*	*Jun-Aug*	*Jun-Aug*	***Aug-Oct***	***Aug-Oct***	***Oct-Dec***	***Oct-Dec***	*Dec-Feb*	*Dec-Feb*	*Feb-Apr*	*Feb-Apr*	*Apr-Jun*
	Apr-Aug	***Jun-Oct***	***Jun-Oct***	*Aug-Dec*	*Aug-Dec*	***Oct-Feb***	***Oct-Feb***	*Dec-Apr*	*Dec-Apr*	*Feb-Jun*	*Feb-Jun*	*Apr-Aug*
	Apr-Oct	*Jun-Dec* ~~*Jun-Feb*~~	*Jun-Dec* ~~*Jun-Feb*~~	*Aug-Feb* ~~*Aug-Apr*~~	*Aug-Feb* ~~*Aug-Apr*~~	***Oct-Apr***	***Oct-Apr***	*Dec-Jun* ~~*Dec-Aug*~~	*Dec-Jun* ~~*Dec-Aug*~~	*Feb-Aug*	*Feb-Aug*	***Apr-Oct*** ~~*Apr-Dec*~~
	~~*Apr-Dec*~~ *Jun-Aug*	***Aug-Oct***	***Aug-Oct***	*Oct-Dec*	*Oct-Dec*	*Dec-Feb*	*Dec-Feb*	*Feb-Apr*	*Feb-Apr*	*Apr-Jun*	*Apr-Jun*	*Jun-Aug*
	Jun-Oct	*Aug-Dec* ~~*Aug-Feb*~~	*Aug-Dec* ~~*Aug-Feb*~~	***Oct-Feb***	***Oct-Feb***	*Dec-Apr* ~~*Dec-Jun*~~	*Dec-Apr* ~~*Dec-Jun*~~	*Feb-Jun* ~~*Feb-Aug*~~	*Feb-Jun* ~~*Feb-Aug*~~	*Apr-Aug*	*Apr-Aug*	***Jun-Oct*** ~~*Jun-Dec*~~
	~~*Jun-Dec*~~ ***Aug-Oct*** ~~*Aug-Dec*~~	***Oct-Dec*** ~~*Dec-Feb*~~	***Oct-Dec*** ~~*Dec-Feb*~~	*Dec-Feb* ~~*Dec-Apr*~~	*Dec-Feb* ~~*Dec-Apr*~~	*Feb-Apr* ~~*Feb-Jun*~~	*Feb-Apr* ~~*Feb-Jun*~~	*Apr-Jun* ~~*Apr-Aug*~~	*Apr-Jun* ~~*Apr-Aug*~~	*Jun-Aug*	*Jun-Aug*	***Aug-Oct*** ~~*Aug-Dec*~~

Gold Futures: Trading at Settlement (TAS) is allowed in the first, second, third, fourth and fifth nearby active contract months (Feb, Apr, Jun, Aug, **Oct**, Dec)

Please refer any questions on this subject to:

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