



## Special Executive Report

**DATE:** September 27, 2023

**SER#:** 9260

**SUBJECT:** Initial Listing of Micro Henry Hub Natural Gas Futures, Micro Henry Hub Natural Gas Option, and Micro Henry Hub Natural Gas Friday Weekly Option Contracts

Effective Sunday, November 5, 2023, for trade date Monday, November 6, 2023, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the Micro Henry Hub Natural Gas Futures, Micro Henry Hub Natural Gas Option, and Micro Henry Hub Natural Gas Friday Weekly Option contracts (the "Contracts") for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	Micro Henry Hub Natural Gas Futures	Micro Henry Hub Natural Gas Option	Micro Henry Hub Natural Gas Friday Weekly Option
Commodity Code	MNG	MNO	MN1; MN2; MN3; MN4; MN5
Rulebook Chapter	440	441	442
Price Quotation	U.S. Dollars and Cents per One Million British Thermal Unit ("MMBtu")		
Contract Size	1000 MMBtu		
Minimum Price Fluctuation	\$0.001		
Value per Tick	\$1.00		
Settlement Type	Financial		
CME Globex Matching Algorithm	F-FIFO		
Listings Schedule	Monthly contracts listed for 24 consecutive months		Weekly contracts listed for 2 weeks
Initial Listing	Dec-23 - Nov-25		Nov Wk2 & Nov Wk3
Termination of Trading	Trading terminates one (1) business day prior to the expiration of the corresponding contract month of the Henry Hub Natural Gas Futures contract (NG).	Trading terminates on the second business day immediately preceding the expiration of the underlying Micro Henry Hub Natural Gas Futures contract (MNG).	Trading terminates on Friday of the contract week. If Friday is not a business day trading terminates on the prior business day.

Contract Title	Micro Henry Hub Natural Gas Futures	Micro Henry Hub Natural Gas Option	Micro Henry Hub Natural Gas Friday Weekly Option
<b>Strike Price Listing Schedule</b>		Minimum 50 strikes at \$0.025 per MMBtu increment above and below the at-the-money strike then 20 strikes at \$0.25 per MMBtu increment above and below the highest and lowest \$0.025 per MMBtu increment strikes on the 25 increment plus dynamic strikes at \$0.025 per MMBtu increment.	Minimum 50 strikes at \$0.025 per MMBtu increment above and below the at-the-money strike then 10 strikes at \$0.25 per MMBtu increment above and below the highest and lowest \$0.025 per MMBtu increment strikes on the 0.25 increment plus dynamic strikes at \$0.025 per MMBtu increment.
<b>Underlying Futures Contract / Commodity Code</b>		Micro Henry Hub Natural Gas Futures / MNG	
<b>Option Exercise Style</b>		European	
<b>Block Trade Minimum Threshold and Reporting Window</b>	500 contracts – subject to a 15-minute reporting window	100 contracts – subject to a 15-minute reporting window	
<b>Trading and Clearing Hours</b>	<b>CME Globex Pre-open:</b> Sunday 4:00 p.m. - 5:00 p.m. Central Time/CT Monday – Thursday 4:45 p.m. - 5:00 p.m. CT <b>CME Globex:</b> Sunday 5:00 p.m. - Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT <b>CME ClearPort:</b> Sunday 5:00 p.m. - Friday 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT		

## Exchange Fees

- **Micro Natural Gas Futures (MNG)**

	Member	Non-Member
CME Globex	\$0.30	\$0.60
EFP	\$0.35	\$0.65
Block	\$0.35	\$0.65
EFR/EOO	\$0.35	\$0.65
Processing Fees	Member	Non-Member
Cash Settlement	\$0.30	\$0.60
Facilitation Fee	\$0.06	

Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer/Fungibility	\$0.10

- **Micro Henry Hub Natural Gas Option (MNO)**
- **Micro Henry Hub Natural Gas Friday Weekly Option (MN1, MN2, MN3, MN4, MN5)**

	<b>Member</b>	<b>Non-Member</b>
CME Globex	\$0.35	\$0.75
Block	\$0.70	\$1.00
EFR/EOO	\$0.70	\$1.00
Processing Fees	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	\$0.35	\$0.75
Facilitation Fee		\$0.06
Give-Up Surcharge		\$0.05
Position Adjustment/Position Transfer		\$0.10

Please refer questions on this subject to:

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