



Special Executive Report

DATE: June 13, 2023
SER#: 9202
SUBJECT: Expansion of the Strike Price Listing Schedule for Event Contracts of all CME and CBOT Equity Index Futures

Effective Sunday, July 9, 2023, for trade date Monday, July 10, 2023, Chicago Mercantile Exchange Inc. ("CME") and The Board of Trade of the City of Chicago, Inc. ("CBOT") (collectively, the "Exchanges") will expand the strike price listing schedule of the Event Contracts on all Equity Index Futures (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") as more specifically described below (collectively, the "Rule Amendments").

Contract Title	CME Globex Code	Rulebook Chapter	Current Strike Price Listing Schedule	Expanded Strike Price Listing Schedule
Event Contracts on E-mini Standard and Poor's 500 Stock Price Index Futures	ECES	CME 23	5 strikes at \$10.00 increment above and below the at-the-money strike, then 1 strike at \$25.00 increment above and below the highest and lowest \$10.00 increment strike, then 1 strike at \$50.00 increment above and below the highest and lowest \$25.00 increment strike. Upon demand and at the discretion of the exchange, additional strikes added in \$250.00 and \$500.00 increments.	10 strikes at \$10.00 increment above and below the at-the-money strike, then 2 strikes at \$25.00 increment above and below the highest and lowest \$10.00 increment strike, then 2 strikes at \$50.00 increment above and below the highest and lowest \$25.00 increment strike. Upon demand and at the discretion of the exchange, additional strikes added in \$10.00 and \$25.00 increments.
Event Contracts on E-mini Nasdaq-100 Index Futures	ECNQ	CME 23	5 strikes at \$50.00 increment above and below the at-the-money strike, then 1 strike at \$100.00 increment above and below the highest and lowest \$50.00 increment strike, then 1 strike at \$250.00 increment above and below the highest and lowest \$100.00 increment strike. Upon demand and at the discretion of the exchange, additional strikes added in \$50.00 increments.	10 strikes at \$50.00 increment above and below the at-the-money strike, then 2 strikes at \$100.00 increment above and below the highest and lowest \$50.00 increment strike, then 2 strikes at \$250.00 increment above and below the highest and lowest \$100.00 increment strike. Upon demand and at the discretion of the exchange, additional strikes added in \$50.00 increments.
Event Contracts on E-mini Russell 2000 Index Futures	ECRTY	CME 23	5 strikes at \$10.00 increment above and below the at-the-money strike, then 1 strike at \$25.00 increment above and below the highest and lowest \$10.00 increment strike, then 1 strike at \$50.00 increment above and below the highest and lowest \$25.00 increment strike. Upon demand and at the discretion of the exchange, additional strikes added in \$10.00 and \$25.00 increments.	10 strikes at \$10.00 increment above and below the at-the-money strike, then 2 strikes at \$25.00 increment above and below the highest and lowest \$10.00 increment strike, then 2 strikes at \$50.00 increment above and below the highest and lowest \$25.00 increment strike. Upon demand and at the discretion of the exchange, additional strikes added in \$10.00 and \$25.00 increments.
Event Contracts on E-mini Dow Jones Industrial Average Index Futures	ECYM	CBOT 23	5 strikes at \$100.00 increment above and below the at-the-money strike, then 1 strike at \$250.00 increment above and below the highest and lowest \$100.00 increment strike, then 1 strike at \$500.00 increment above and below the highest and lowest \$250.00 increment strike. Upon demand and at the discretion of the exchange, additional strikes added in \$100.00 and \$250.00 increments.	10 strikes at \$100.00 increment above and below the at-the-money strike, then 2 strikes at \$250.00 increment above and below the highest and lowest \$100.00 increment strike, then 2 strikes at \$500.00 increment above and below the highest and lowest \$250.00 increment strike. Upon demand and at the discretion of the exchange, additional strikes added in \$100.00 and \$250.00 increments.

The Exchange initially launched the Contracts effective on September 19, 2022 (see [SER 8968R](#) dated August 25, 2022).

The Strike Price Listing and Exercise Procedure Table may be viewed [HERE](#).

The Commodity Futures Trading Commission (“CFTC”) will be notified of the Rule Amendments during the week of July 17, 2023, via the weekly notification procedures set forth in Part 40 of the CFTC’s Regulations.

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