



Special Executive Report

DATE: May 11, 2023

SER#: 9197

SUBJECT: Statement Regarding the CBL Global Emissions Offset Futures Contract

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") currently lists a physically-deliverable CBL Global Emissions Offset Futures contract (Rulebook Chapter [1269](#); Commodity Code: GEO) (the "Contract") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort.

Upon expiry, the Contract is settled against the price of the CBL Markets Global Emissions Offset (GEO) Standard Spot Product, listed under Schedule 15 of the CBL Operating Rules, and subject to Appendix B, Schedule 1, of the CBL Standard Instrument Program (the "CBL SIP") available [here](#).

By way of this notice, the Exchange is reminding market participants that emissions units eligible to satisfy delivery requirements under the Contract shall be emissions offsets that meet all GEO Screening Criteria, including CORSIA Eligibility (as such terms are defined in the Rulebook), which shall continue to be issuance vintages from 2016 to 2020 and registered with one of the following registries: a) American Carbon Registry (ACR); b) Climate Action Reserve (CAR); c) Verra Registry, operated by Verified Carbon Standard (VCS). For the avoidance of doubt, the criteria for physical delivery eligibility are unchanged from prior to this notice and will remain so for any currently listed expiry month and any to-be-listed expiry month in the Contract.

For additional information, please contact:

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